



Information Bulletin 06-04

December 12, 2006

This bulletin highlights determinations by the Nova Scotia Insurance Review Board (the Board) that affect industry. This publication is not a legal document. It contains general information and is provided for convenience and guidance in applying the *Insurance Act* (Chapter 231 of the Revised Statutes of Nova Scotia, 1989, as amended), and Regulations. In all circumstances reference should be made to the legislation.

Filing Requirements – Changes to Commercial Rate Group Tables

The Board has the responsibility for regulating automobile insurance rates in the province of Nova Scotia. Many companies use Commercial Rate Group Tables to assign rate groups to commercial vehicles for collision and comprehensive benefits. Companies tend to update these tables on an annual basis consistent with the producers of the tables.

The Board has developed the attached simplified filing requirements for use when a company wishes to update its commercial rate group tables without altering the associated rate group differentials. The application will be treated as a rate manual update and will be approved and an Order issued within 15 days unless the NSIRB notifies the company of a concern.

These filing requirements are only available for use when the change in table is the only change contemplated by the company. Otherwise, the Board requires a complete filing in accordance with published filing requirements.

Three hard copies of the complete package should be mailed to:

Nova Scotia Insurance Review Board
5151 Terminal Road, 2nd floor
PO Box 2251
Halifax, NS B3J 3C8

As well, an electronic copy should be sent to the Board's email address (NSIRB@gov.ns.ca).

Donna Boutilier
Executive Officer

Nova Scotia Insurance Review Board

Changes to Commercial Rate Group Tables - Filing Requirements

1. A letter from the company explaining the change being made and the implementation date of the new table (or tables) for New Business and Renewals.
2. Completed rating profiles showing the current premium and the proposed premium resulting from the change. The profile package can be found on the Board's website (www.gov.ns.ca/nsirb/industry.asp).
3. Revised rate manual pages reflecting the change to the Commercial Rate Group tables.