

Nova Scotia Utility and Review Board

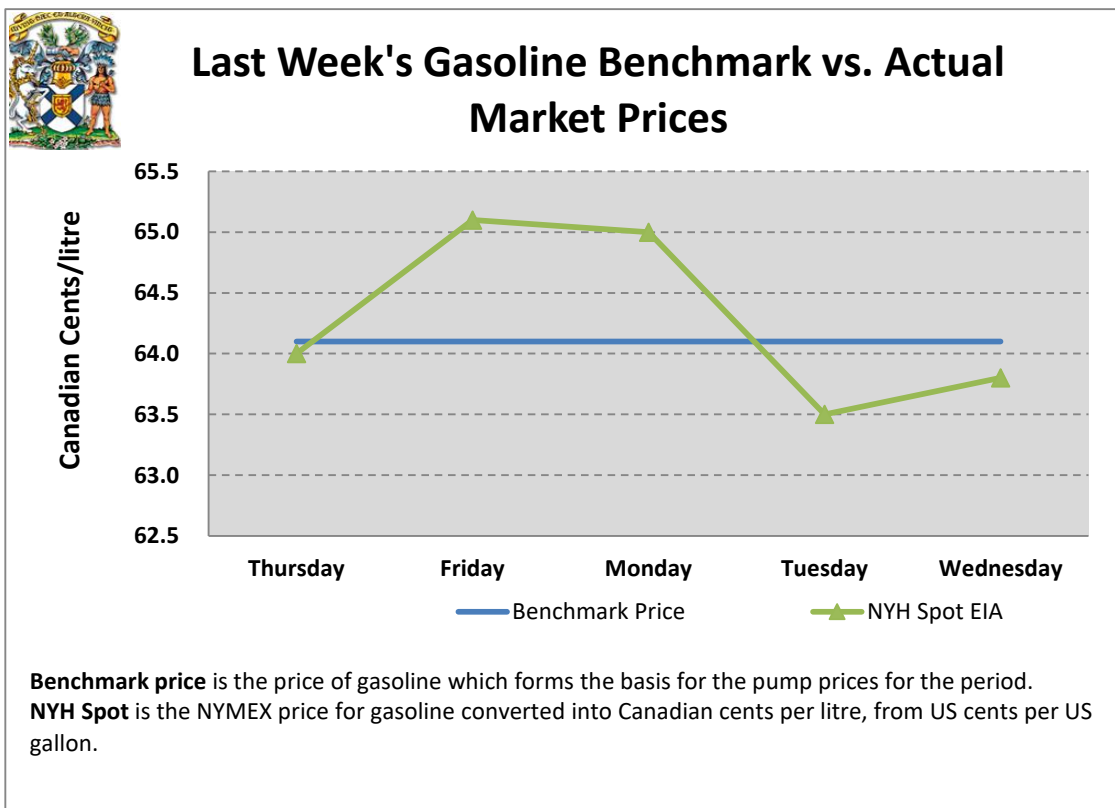
Detail of Daily Gasoline Market Price Changes in Canadian cents

For the pricing week from January 25, 2018 to January 31, 2018

The following chart shows the daily change in Gasoline prices (Canadian currency) over the last pricing week as compared to the Benchmark Price used in setting the pump price for the same week, based on the previous five-day average. Differences between the benchmark price and actual daily prices are corrected in future weeks using a "forward averaging" adjustment.

- For more information on the price setting formula see the Board's 2006 Decision click [here](#)
- For more information on the forward averaging adjustment click [here](#)

Note that the details provided below are for the previous week's price setting. Data used in preparing this chart comes from publicly available NYMEX* pricing for gasoline provided by the United States Energy Information Administration (EIA). US figures are converted to Canadian currency using the Bank of Canada noon exchange rate for each day.



* NYMEX is the New York Mercantile Exchange which is the most relevant independent market for gasoline and diesel sold in North Eastern North America.

** Please note the Board sets the price of gasoline Thursday mornings based on data from the previous Thursday to Wednesday

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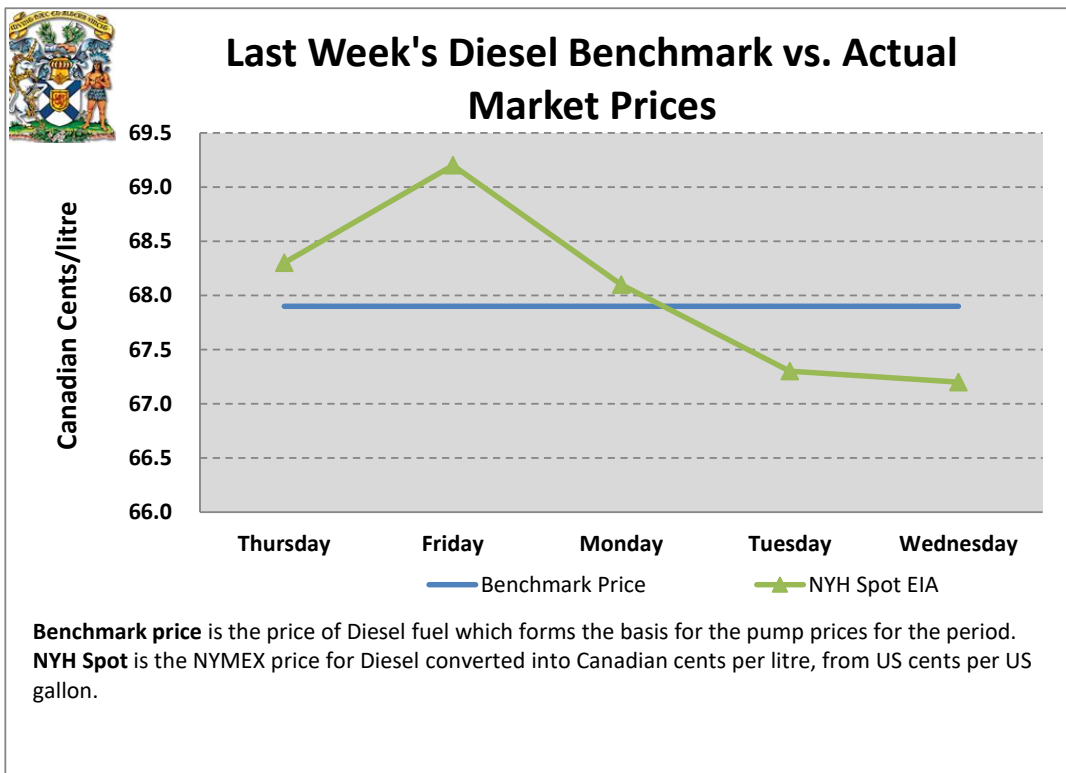
Detail of Daily Diesel Market Price Changes in Canadian cents

For the pricing week from January 25, 2018 to January 31, 2018

The following chart shows the daily change in Diesel prices (Canadian currency) over the last pricing week as compared to the Benchmark Price used in setting the pump price for the same week, based on the previous five-day average. Differences between the benchmark price and actual daily prices are corrected in future weeks using a "forward averaging" adjustment.

- For more information on the price setting formula see the Board's 2006 Decision click [here](#)
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Note that the details provided below are for the previous week's price setting. Data used in preparing this chart comes from publicly available NYMEX* pricing for diesel provided by the United States Energy Information Administration (EIA). US figures are converted to Canadian currency using the Bank of Canada noon exchange rate for each day.



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