Electricity Mandate - History of Rate Changes for Domestic (Residential) Class

What is the history of changes in the domestic (residential) rate class?

The following chart shows the full history of changes that have occurred in the rate charged to domestic (residential) customers since 2002. The chart also shows what a customer purchasing 1,000 kWh of energy per month would pay before taxes or other charges are applied.

Can I use this chart to estimate my own monthly power cost?

Your own power consumption is not likely 1,000 kWh per month. To estimate your own cost you will need to know the actual or approximate kWh of power you consume for a month. You can get that from a recent power bill. To estimate your cost multiply the number of hours (kWh) used by the "Energy Rate" and then add on the Base Charge per month. It should look something like this:

Energy charge: 1096 kWh x \$0.15063 = \$165.09

Base Charge: \$10.83

Energy plus base charges = \$175.92 which is the monthly total before tax.

In this illustration, the "actual" monthly kWh used was assumed to be 1096. The Energy Rate used from the chart was the rate currently in effect for January 1, 2017.

Please note that your kWh of power consumption could be significantly lower or higher than the illustration.

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Rate History Nova Scotia Power Inc. DOMESTIC Class November 2002 to December 2024

			Domestic (Residential) Class Only						
File Reference	Effective Date	Energy Rate - cents/kWh - All Parts Including DSM	Change cents/kWh	% Change	Base Charge per Month	% Change	Monthly Charges @ 1,000kWh	Average (\$/kWh) @ 1,000 kWh	
M05188	November 1, 2002	8.610	-	-	\$ 10.83	-	\$ 96.93	\$ 0.0969	
M05675	April 1, 2005	9.220	0.61	7.1%	\$ 10.83	-	\$ 103.03	\$ 0.1030	
M05498	January 1, 2006	10.130	0.91	9.9%	\$ 10.83	-	\$ 112.13	\$ 0.1121	
M06319	April 1, 2007	10.670	0.54	5.3%	\$ 10.83	-	\$ 117.53	\$ 0.1175	
M00010	January 1, 2009	11.796	1.13	10.6%	\$ 10.83	-	\$ 128.79	\$ 0.1288	
	January 1, 2010	11.805	0.01	0.1%	\$ 10.83	-	\$ 128.88	\$ 0.1289	
	January 1, 2011	12.538	0.73	6.2%	\$ 10.83	-	\$ 136.21	\$ 0.1362	
M04104	January 1, 2012	13.923	1.39	11.0%	\$ 10.83	-	\$ 150.06	\$ 0.1501	
M04972	January 1, 2013	14.363	0.44	3.2%	\$ 10.83	-	\$ 154.46	\$ 0.1545	
	January 1, 2014	14.947	0.58	4.1%	\$ 10.83	-	\$ 160.30	\$ 0.1603	
M06536	January 1, 2015	14.947	0.00	0.0%	\$ 10.83	-	\$ 160.30	\$ 0.1603	
M06962	January 1, 2016	14.800	-0.147	-1.0%	\$ 10.83	-	\$ 158.83	\$ 0.1588	
M07348	January 1, 2017	15.063	0.263	1.8%	\$ 10.83	-	\$ 161.46	\$ 0.1615	
M07348	January 1, 2018	15.331	0.268	1.8%	\$ 10.83	-	\$ 164.14	\$ 0.1641	
M07348	January 1, 2019	15.603	0.272	1.8%	\$ 10.83	-	\$ 166.86	\$ 0.1669	
M09288	January 1, 2020	15.805	0.202	1.3%	\$ 10.83	-	\$ 168.88	\$ 0.1689	
	January 1, 2021	16.008	0.203	1.3%	\$ 10.83	-	\$ 170.91	\$ 0.1709	
	January 1, 2022	16.215	0.207	1.3%	\$ 10.83	-	\$ 172.98	\$ 0.1730	
M10431	February 2, 2023	16.354	0.139	0.9%	\$ 19.17	77.0%	\$ 182.71	\$ 0.1827	
	January 1, 2024	17.547	1.193	7.3%	\$ 19.17	-	\$ 194.64	\$ 0.1946	
M11393	April 17, 2024	17.703	0.156	0.9%	\$ 19.17	-	\$ 196.20	\$ 0.1962	

Notes	s:									
	This chart shows the changes from 2002 onward in both parts of a residential or domestic class power rate with an approximation of the total bill, before taxes, assuming 1,000 kWh of power is used in the billing period.									
2	adjustment	he Energy Rate fig s, plus any amoun ncluded in rates).								
3	requiremen	ercentage changes nt" for the rate clas mation in the subs	s. Percentage ch	nanges note	d above are m	ore accurate bei	ng based c	n the rates		
4	Rates are so	et to three decima est cent.	l places. Dollar a	imounts in t	he above illus	rated monthly	charges are	rounded		

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