NOVA SCOTIA UTILITY AND REVIEW BOARD



Information Bulletin: INS-21-02

June 1, 2021

This publication is not a legal document. It contains general information and is provided for convenience and guidance in applying the *Insurance Act*, R.S.N.S. 1989, c. 231, ("*Act*"), as amended, and *Regulations*. In all circumstances, reference should be made to the legislation.

GISA ASP Changes – Changes to Type of Use Class Codes

As part of its changes to the Automobile Statistical Plan for reporting of Premium and Claim transactions with Policy Effective dates on or after January 1, 2022, the General Insurance Statistical Agency (GISA) is making changes to the commercial vehicle classes under which information is reported. The GISA Bulletin 2020-10 outlines the changes as:

- Class Code '77' or' Taxis, jitneys, liveries, airport limousines and other limousines' is being removed and replaced with two new Class Codes as follows:
 - 7A Taxis and jitneys;
 - O 7B Airport limousines, liveries & other limousines;
- Class Code '7C' is assigned to Ride Hailing type of use (companies may have use '77');
- Class Code '79' used for 'Leased vehicles daily rental, private buses and all other public vehicles' is being replaced with Class Code '7M'; and
- Class Code '7N' is assigned to Ride Sharing (companies may have use '79').

Because the change is a GISA reporting change, companies are not required to alter their risk-classification systems if they can convert the existing classes to the new classes when reporting to GISA. The Board will not require an application for approval for those companies choosing to continue using the current classes and convert them to the new classes when reporting to GISA.

Companies wishing to use the new type of use class codes in their risk-classification system, however, are required, under s. 155C(6) of the *Act*, to file these risk-classification system changes with the Board for approval.

The Board will adopt a 'File and Use' approach in this case. The company must send a letter to the Board stating the Type of Use Class Code changes are being made on the selected effective date and certifying that the changes will not result in a premium change to any individual. The Board's acknowledgement letter will state the filing is approved.

Questions

Any questions relating to this filing deadline may be directed to the following Board staff:

Barry Cotnam, Managing Director, Advisory Services Lisa Wallace, Clerk

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Peter W. Gurnham, Q.C. Chair Nova Scotia Utility and Review Board

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