## **NOVA SCOTIA UTILITY AND REVIEW BOARD**

## IN THE MATTER OF THE INSURANCE ACT

- and -

**IN THE MATTER OF AN APPLICATION** by **CONTINENTAL CASUALTY COMPANY** for approval to adopt the rates and risk-classification systems for IAO Actuarial Consulting Services Inc. for commercial vehicles and interurban trucks

BEFORE:

Jennifer L. Nicholson, CPA, CA, Member

## **DECISION and ORDER**

**CONTINENTAL CASUALTY COMPANY** applied to the Nova Scotia Utility and Review Board for approval to adopt the rates and risk-classification systems that the Board recently approved for IAO Actuarial Consulting Services Inc. for commercial vehicles and interurban trucks [2024 NSUARB 196 and 2024 NSUARB 198].

Continental's application followed the Board's *Rate Filing Requirements for Automobile Insurance – Section 155G Adopt IAO Rates*. Continental did not propose modifications to the approved IAO rates and risk-classification systems.

The Board finds it is just and reasonable for Continental to use the approved IAO rates and risk-classification systems.

The Board finds the application complies with the *Insurance Act* and *Regulations*.

## The Board approves the application and orders that:

- 1. The approval is effective March 1, 2025.
- 2. Continental's mandatory filing date for commercial vehicles and interurban trucks is reset to January 3, 2028.

**DATED** at Halifax, Nova Scotia, this 3<sup>rd</sup> day of February 2025.

Pamela McGarrigle

Clerk of the Board