


NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE INSURANCE ACT

- and -

IN THE MATTER OF AN APPLICATION by **HARTFORD FIRE INSURANCE COMPANY**
for approval to adopt the rates and risk-classification system for IAO Actuarial Consulting
Services Inc. for commercial vehicles

BEFORE:  Jennifer L. Nicholson, CPA, CA, Member

DECISION and ORDER

HARTFORD FIRE INSURANCE COMPANY applied to the Nova Scotia Utility and Review Board for approval to adopt the rates and risk-classification system that the Board recently approved for IAO Actuarial Consulting Services Inc. for commercial vehicles [2024 NSUARB 196].

Hartford's application followed the Board's *Rate Filing Requirements for Automobile Insurance – Section 155G Adopt IAO Rates*. Continental did not propose modifications to the approved IAO rates and risk-classification system.

The Board finds it is just and reasonable for Hartford to use the approved IAO rates and risk-classification system.

The Board finds the application complies with the *Insurance Act and Regulations*.

The Board approves the application and orders that:

1. The approval is effective March 1, 2025.
2. Hartford's mandatory filing date for commercial vehicles is reset to January 3, 2028.

DATED at Halifax, Nova Scotia, this 3rd day of February 2025.

Pamela McGarrigle

Clerk of the Board