

**NOVA SCOTIA UTILITY AND REVIEW BOARD**

**IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING REGULATIONS**

- and -

**IN THE MATTER OF AN INVESTIGATION** by the Board under s. 24(1) of the *Petroleum Products Pricing Regulations* about whether the current wholesale margin for gasoline and diesel is just and reasonable

**BEFORE:**



Stephen T. McGrath, K.C., Chair  
Roland A. Deveau, K.C., Vice Chair  
Richard J. Melanson, LL.B., Member

**ORDER**

By Order dated June 28, 2023, following a public hearing and decision in this matter (2023 NSUARB 154), the Board approved the incorporation of clean fuel adjustor amounts in its weekly setting of regulated petroleum product prices, based on the maximum credit price of \$300 for transfers through the compliance-credit clearing mechanism under the *Clean Fuel Regulations (Canada)*, SOR/2022-140, adjusted for inflation.

Subject to further Order of the Board, the clean fuel adjustor amounts were set at 3.74 cents per litre for gasoline and 4.17 cents per litre for diesel, effective 12:01 a.m. on Friday, July 7, 2023.

Effective January 1, 2024, the *Clean Fuel Regulations (Canada)* require a further carbon-intensity limit reduction of 1.5 CO<sub>2</sub>e per megajoule of energy.

The Board has determined it is appropriate to update the clean fuel adjustor amounts applied to gasoline and diesel in Nova Scotia to account for the carbon-intensity limit reduction. An inflationary adjustment to the \$300 maximum credit price is also required, based on the most recent publicly available data to November 2023.

**The Board orders the following:**

1. Until further Order of the Board, the clean fuel adjustor amounts will be set at 5.40 cents per litre for gasoline and 6.02 cents per litre for diesel, and incorporated into

the Board's weekly setting of regulated petroleum product prices, effective 12:01 a.m. on Friday, January 5, 2024.

2. The Board will review the clean fuel adjustor amounts after December 31, 2023, unless otherwise ordered by the Board.

**DATED** at Halifax, Nova Scotia, this 20<sup>th</sup> day of December, 2023.

  
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Chief Clerk of the Board