

**NOVA SCOTIA UTILITY AND REVIEW BOARD**

**IN THE MATTER OF THE INSURANCE ACT**

- and -

**IN THE MATTER OF AN APPLICATION by THE INSURANCE COMPANY OF PRINCE EDWARD ISLAND** for approval to adopt the 2023 Commercial Rate Group Tables

**BEFORE:** M. Kathleen McManus, K.C., Ph.D., Member

 **DECISION and ORDER**

**THE INSURANCE COMPANY OF PRINCE EDWARD ISLAND** applied to the Nova Scotia Utility and Review Board, for approval to adopt the 2023 Commercial Rate Group Tables (2023 Insurance Bureau of Canada (IBC) Manufacturer's Suggested Retail Price (MSRP) Rate Group Table and Rate Group Table II).

ICPEI's application followed the Board's *Rate Filing Requirements for Automobile Insurance – Section 155G – Commercial Rate Group Tables*.

The Board finds the application complies with the *Insurance Act* and *Regulations*.

**The Board approves the application effective March 1, 2024, for new business and renewal business.**

**DATED** at Halifax, Nova Scotia, this 11th day of December 2023.

  
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Clerk of the Board