



NOVA SCOTIA UTILITY AND REVIEW BOARD

Information Bulletin: INS-18-05

November 20, 2018

This publication is not a legal document. It contains general information and is provided for convenience and guidance in applying the *Insurance Act*, R.S.N.S. 1989, c. 231, (*Act*), as amended, and *Regulations*. In all circumstances, reference should be made to the legislation.

Changes to Territorial Analysis Requirement for Mandatory Filings

The Nova Scotia Utility and Review Board (Board) published its current ***Rate Filing Requirements for Automobile Insurance - Section 155G – Prior Approval*** in February 2018. These requirements must be followed for mandatory filing. For vehicles rated by territory, the Board requires the filing to include an analysis of territorial differentials/base rates to qualify to reset the mandatory filing deadline, even if the Company proposes no changes to these rates.

Filings since 2005 included this territorial analysis. The Board determined that the territorial differentials/base rates have been reviewed sufficiently to address any major concerns about the territorial differentials/base rates being inappropriate for use. **The Board decided to remove the requirement to provide a territorial analysis from the filing requirements if the Company proposes no change to territories or territorial differentials/base rates.**

Effective **November 20, 2018**, the territorial analysis will be required only when the Company proposes changes to either territory definitions or territorial differentials/base rates.

The Board, however, reserves the right to request such an analysis, even if there are no changes proposed, should it determine there is a need in the specific circumstances of the Company, or if concerns about territorial rates or insurance availability in the industry arise.

The Board has made minor revisions to its filing requirements to reflect the contents of this bulletin. The revised requirements will be posted to the Board website.

Questions

Any questions or concerns relating to “Section 155G – Prior Approval” applications and this change to the filing requirements may be directed to the following Board staff:

Barry Cotnam, Senior Advisor
Lisa Wallace, Clerk

(Barry.Cotnam@novascotia.ca); or
(Lisa.Wallace@novascotia.ca).

Peter W. Gurnham, Q.C. Chair,
Nova Scotia Utility and Review Board