



**Press Release – Interrupter for Prices of Gasoline Invoked – Nova Scotia Utility and Review Board**

**Effective at 12:01 AM on Saturday, March 20, 2021** the prices of gasoline will be adjusted. This change is necessary due to significant shifts in the market prices of gasoline. Pump prices will be changed at midnight tonight.

The benchmark price of gasoline is based on an average of the daily market price for refined gasoline on the New York Mercantile Exchange (NYMEX) converted into Canadian dollars. Retail price paid at the pumps is the benchmark price with wholesale margin, retailer markup, transportation allowance, cost of carbon, and taxes added.

The price of diesel oil is **NOT** affected by this interruption.

The Nova Scotia Utility and Review Board monitors the markets for gasoline daily and, should conditions warrant, may set a new price at any time.

Background Information:

Additional background information on the Interrupter can be found on the Board’s website at:

<https://nsuarb.novascotia.ca/sites/default/files/interrupter.pdf>

A history of uses of the interrupter is available on the Board’s website at:

[https://nsuarb.novascotia.ca/sites/default/files/NSUARB-%23258042-v1-Interrupter\\_invoked.XLS.pdf](https://nsuarb.novascotia.ca/sites/default/files/NSUARB-%23258042-v1-Interrupter_invoked.XLS.pdf)

A full breakdown of the last approved price of gasoline (in zone 1) is available on the Board’s website at:

<https://nsuarb.novascotia.ca/sites/default/files/Petroleum%20Pricing%20Breakdown%20Mar%202013-20.pdf>

Other historical price information is also available on the Board’s website at:

<https://nsuarb.novascotia.ca/mandates/gasoline-diesel-pricing/historical-prices>

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