



Press Release – Interrupter for Prices of Gasoline and Diesel Oil Invoked – Nova Scotia Utility and Review Board

Effective at midnight tonight (**Tuesday, March 10th, 2020**) the prices of gasoline and diesel oil will be adjusted. This change is necessary due to significant shifts in the market prices of gasoline and diesel oil. Pump prices will be changed at midnight tonight.

The benchmark price of gasoline and diesel oil is based on an average of the daily market price for refined gasoline and diesel oil on the New York Mercantile Exchange (NYMEX) converted into Canadian dollars. Retail price paid at the pumps is the benchmark price with wholesale margin, retailer markup, transportation allowance, cost of carbon, and taxes added.

The Nova Scotia Utility and Review Board monitors the markets for diesel oil and gasoline daily and, should conditions warrant, may set a new price at any time.

Background Information:

Additional background information on the Interrupter can be found on the Board's website at:

<https://nsuarb.novascotia.ca/sites/default/files/interrupter.pdf>

A history of uses of the interrupter is available on the Board's website at:

https://nsuarb.novascotia.ca/sites/default/files/Interrupter_invoked_0.pdf

A full breakdown of the last approved price of gasoline (in zone 1) is available on the Board's website at:

<https://nsuarb.novascotia.ca/sites/default/files/Petroleum%20Pricing%20Breakdown%20Mar%2020-20.pdf>

Other historical price information is also available on the Board's website at:

<https://nsuarb.novascotia.ca/mandates/gasoline-diesel-pricing/historical-prices>

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