



Press Release – Interrupter for Price of Gasoline Invoked – Nova Scotia Utility and Review Board

Effective at midnight tonight (**Monday, May 16th, 2022**), the price of gasoline will be adjusted. This change is necessary due to significant shifts in the market price of gasoline. The pump price will be changed at midnight tonight.

The price of diesel oil is NOT affected by this interruption.

The benchmark price of gasoline is based on an average of the daily market price for refined product on the New York Mercantile Exchange (NYMEX) converted into Canadian dollars. Retail price paid at the pump is the benchmark price with wholesale margin, retailer markup, transportation allowance, cost of carbon, an adjustment for retail margin, and taxes added.

The Nova Scotia Utility and Review Board monitors the markets for gasoline and diesel oil daily and, should conditions warrant, may set a new price at any time.

Background Information:

Additional background information on the Interrupter can be found on the Board's website at:

<https://nsuarb.novascotia.ca/sites/default/files/interrupter.pdf>

A history of uses of the interrupter is available on the Board's website at:

https://nsuarb.novascotia.ca/sites/default/files/Interrupters%20invoked_10.pdf

A full breakdown of the last approved prices of gasoline and diesel (Zone 1) is available on the Board's website at:

<https://nsuarb.novascotia.ca/sites/default/files/Petroleum%20Pricing%20Breakdown%20May%2013-22.pdf>

Other historical price information is also available on the Board's website at:

<https://nsuarb.novascotia.ca/mandates/gasoline-diesel-pricing/historical-prices>

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