



Press release – April 1, 2024 Increase to the Carbon Tax (Federal Fuel Charge) - Gasoline and Diesel Oil Prices

On Monday April 1, 2024, the amount of the federal fuel charge – commonly referred to as the “carbon tax” -- will increase on both gasoline and diesel oil as follows:

- For gasoline, the carbon tax will increase by **3.30 cents per litre** (from 14.31 to 17.61 cents per litre)
- For diesel oil, the carbon tax will increase by **4.01 cents per litre** (from 17.38 to 21.39 cents per litre)

For this week only:

- The Board will issue the usual weekly price schedule for gasoline and diesel oil to be effective at midnight on Thursday night, March 28, 2024.
- There will also be a second price schedule issued at the same time, to be effective at midnight on Sunday, March 31, 2024. This schedule will include increases to the carbon tax coming into effect on April 1, 2024.

Background information:

- The federal fuel charge – or “carbon tax” – originally came into effect on July 1, 2023, on proclamation of *Greenhouse Gas Pollution Pricing Act* (Canada). Link to Act: [Greenhouse Gas Pollution Pricing Act \(Canada\) \(justice.gc.ca\)](https://www.justice.gc.ca/eng/act/reg/ggppa/ggppa.html)
- The rate for the carbon tax is set by the federal government and adjusted annually.
- Additional background information on Government of Canada website: [How carbon pricing works - Canada.ca](https://www150.ca.ca/eng/150/150main.html)

Media Contact: Paul Allen

Nova Scotia Utility and Review Board

T: (902) 424-9306

TF: 1-855-442-4448 ext 9306

E: Paul.Allen@NovaScotia.ca