



NOVA SCOTIA UTILITY AND REVIEW BOARD

Please Note:

The following Statement of Compensation has been prepared in accordance with the *Public Sector Compensation Disclosure Act* (PSCDA). This compensation information may differ in content and disclosure from compensation information reported by other organizations in the Public Accounts Volume 3 Supplementary Information (which are exempt from PSCDA reporting requirements).

For further assistance please feel free to contact the Board.

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**Nova Scotia Utility and Review Board
Statement of Compensation
March 31, 2023**



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INDEPENDENT AUDITOR'S REPORT

TO THE CHAIR AND MEMBERS OF NOVA SCOTIA UTILITY AND REVIEW BOARD:

Opinion

We have audited the Statement of Compensation required pursuant to the Nova Scotia Public Sector Compensation Disclosure Act ("the Act") for the year ended March 31, 2023, and notes to the statement, including a summary of significant accounting policies (together, "the statement"). The statement has been prepared by management based upon the requirements of Section 3 of the Act.

In our opinion, the accompanying statement for the year ended March 31, 2023 is prepared, in all material respects, in accordance with Section 4 of the Act.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Board in accordance with the ethical requirements that are relevant to our audit of the Statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the statement, which describes the basis of accounting. The statement is prepared to assist the Board in meeting the requirements of the Act. As a result, the statement may not be suitable for another purpose. Our report is intended solely for the Board and the Province of Nova Scotia and should not be used by parties other than the Board and the Province of Nova Scotia. Our opinion is not modified in respect to this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

Management is responsible for the preparation of the statement in accordance with Section 4 of the Act, and for such internal control as management determines is necessary to enable the preparation of the statement that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Board's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibilities for the Audit of the Statement (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We do not provide a legal opinion on the Board's compliance with the specified requirements of the Act.

Halifax, Nova Scotia
June 28, 2023


Chartered Professional Accountants

NOVA SCOTIA UTILITY AND REVIEW BOARD

Statement of Compensation

Required Pursuant to the Public Sector Compensation Disclosure Act

Year Ended March 31, 2023

Section 3 of the Public Sector Compensation Disclosure Act of the Province of Nova Scotia, requires public sector bodies to publicly disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more including compensation paid to, or for the benefit of, each of its board members, officers, and employees.

Auditor Comments

(See Independent Auditor’s Report.)

Board Members, Officers and Employees

For the year ended March 31, 2023, the following board members, officers, and employees received compensation of \$100,000 or more:

Board Members, Officers, and Employees	
Last Name, First Name	Total Compensation Paid (\$)
Members and employees:	
Aisthorpe, Sheri	113,381
Allen, Paul	157,987
Almon, David	110,048
Clark, Julia	164,469
Clarke, Roberta	150,584
Cotnam, Barry	125,594
Deveau, Roland	201,067
Durant, Darlene	102,617
Fisher, Bruce	160,516
Kirby, Eric	103,152
MacIntosh, Heidi	113,959
McGrath, Stephen	197,020
Melanson, Richard	187,211
Murphy, Steven	183,058
Nicholson, Jennifer	183,184
Pronko, Stephen	120,518
Zatezalo, Branko	112,643

Notes to the Statement of Compensation

This schedule lists employees of the Nova Scotia Utility and Review Board who received compensation and benefits equal to or in excess of \$100,000 for the year ended March 31, 2023. The amounts reported were calculated in accordance with the definition of compensation provided in Section 2 of the Public Sector Compensation Disclosure Act (included below). This Act requires the inclusion of payments and other exceptional benefits not provided to the majority of employees. The amounts also include payments made for professional dues and memberships.

Basis of Reporting

This statement has been prepared by the Nova Scotia Utility and Review Board, a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the Act) of the Province of Nova Scotia.

The management of the Nova Scotia Utility and Review Board is responsible for the preparation of this statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of the Nova Scotia Utility and Review Board or in a statement prepared for the purposes of the Act and certified by its auditors.

Compensation

Section 2 (b) of the Act defines compensation as the total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- (i) all overtime payments, retirement or severance payments, lump-sum payments and vacation payouts,
- (ii) the value of loan or loan-interest obligations that have been extinguished and of imputed interest benefits from loans,
- (iii) long-term incentive plan earnings and payouts,
- (iv) the value of the benefit derived from vehicles or allowances with respect to vehicles,
- (v) the value of the benefit derived from living accommodation provided or any subsidy with respect to living accommodation,
- (vi) payments made for exceptional benefits not provided to the majority of employees,
- (vii) payments for memberships in recreational clubs or organizations, and
- (viii) the value of any other payment or benefit prescribed in the regulations.