Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on December 17, 2010

Petroleum Prices in Cents/Lit Base Whole Prices Zone 1 Regular Unleaded 69 Mid-Grade Unleaded 75 Ultra-low Sulfur Diesel 75 Zone 2 Regular Unleaded 69 Mid-Grade Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 75 Zone 3 Regular Inleaded 75 Ultra-low Sulfur Diesel 76 Zone 3	se Fed Excis ce Tax .3 10.0 .3 10.0 .3 10.0	Tax 15.5	Wholesale Selling Price	Pump	ervice Prices p Prices Inc Max	Full-S Pump cludes 15% Min	Prices
Whole Pri Zone 1 Zone 1 Regular Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 75 Zone 2 Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3 Zone 3	.3 10.0 .3 10.0 .3 10.0	Tax 15.5	Selling Price				· · · · · · · · · · · · · · · · · · ·
Zone 1 Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 75 Zone 2 Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3	.3 10.0 .3 10.0 .3 10.0) 15.5				ĺ	
Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 75 Zone 2 Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3	.3 10.0 .3 10.0		04.0				
Premium Unleaded 75 Ultra-low Sulfur Diesel 75 Zone 2 Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3	.3 10.0	15.5	94.8	113.6	115.3	113.6	999.9
Ultra-low Sulfur Diesel 75 Zone 2 Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3			97.8	117.1	118.8	117.1	999.9
Zone 2 Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3	_	15.5	100.8	120.5	122.2	120.5	999.9
Regular Unleaded 69 Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3	.8 4.0	15.4	95.2	114.1	115.8	114.1	999.9
Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3							
Mid-Grade Unleaded 72 Premium Unleaded 75 Ultra-low Sulfur Diesel 76 Zone 3	.7 10.0	15.5	95.2	114.1	115.8	114.1	999.9
Ultra-low Sulfur Diesel 76 Zone 3	.7 10.0	15.5	98.2	117.5	119.3	117.5	999.9
Zone 3	.7 10.0	15.5	101.2	121.0	122.7	121.0	999.9
	.2 4.0	15.4	95.6	114.5	116.3	114.5	999.9
Decider Unleaded 70							
Regular Unleaded 70	.2 10.0	15.5	95.7	114.7	116.4	114.7	999.9
Mid-Grade Unleaded 73	.2 10.0	15.5	98.7	118.1	119.8	118.1	999.9
Premium Unleaded 76	.2 10.0	15.5	101.7	121.6	123.3	121.6	999.9
Ultra-low Sulfur Diesel 76	.7 4.0	15.4	96.1	115.1	116.8	115.1	999.9
Zone 4							
Regular Unleaded 70	.2 10.0	15.5	95.7	114.7	116.4	114.7	999.9
Mid-Grade Unleaded 73	.2 10.0	15.5	98.7	118.1	119.8	118.1	999.9
Premium Unleaded 76	5.2 10.0	0 15.5	101.7	121.6	123.3	121.6	999.9
Ultra-low Sulfur Diesel 76	5.7 4.0	15.4	96.1	115.1	116.8	115.1	999.9
Zone 5							
Regular Unleaded 70).2 10.6	0 15.5	95.7	114.7	116.4	114.7	999.9
	3.2 10.0	0 15.5	98.7	118.1	119.8	118.1	999.9
Premium Unleaded 76	3.2 . 10.0	0 15.5	101.7	121.6	123.3	121.6	999.9
Ultra-low Sulfur Diesel 76	5.7 4.0	0 15.4	96.1	115.1	116.8	115.1	999.9
Zone 6							
Regular Unleaded 71	.0 10.0	0 15.5	96.5	115.6	117.3	115.6	999.9
	10.0		99.5	119.0	120.8	119.0	999.9
Premium Unleaded 77	'.0 10.0		102.5	122.5	124.2 117.8	122.5	999.9
Ultra-low Sulfur Diesel 77		0 15.4	96.9	116.0		116.0	999.9

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

RN

Peter W. Gurnham, Q.C., Chair

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended December 15, 2010 are:

Grade 1 Regular gasoline 62.7¢ per litre Ultra-low sulfur diesel oil 65.7¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1 62.7¢ per litre Grade 2 65.7¢ per litre Grade 3 68.7¢ per litre Ultra-low sulfur diesel oil 65.7¢ per litre

AND NOW THREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline:

plus 0.3¢ per litre

Ultra-low sulfur diesel oil: plus 0.4¢ per litre

AND WHEREAS a winter blending adjustment of plus 3.4¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. December 17, 2010:

DATED at Halifax, Nova Scotia, this 16th day of December, 2010.

<u>Manay</u> Meneri lerk of the Board

Document: 185022