Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on December 23, 2011

NOVA SCOTIA PETROLEUM PRICE SCHEDULE									
Petroleum Prices in Cents/Litre						Self-Service Pump Prices (Pump Prices Inc		Full-Service Pump Prices cludes 15% HST)	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max	
Zone 1									
Regular Unleaded	76.4	10.0	15.5	101.9	121.8	123.5	121.8	999.9	
Mid-Grade Unleaded	79.4	10.0	15.5	104.9	125.2	127.0	125.2	999.9	
Premium Unleaded	82.4	10.0	15.5	107.9	128.7	130.4	128.7	999.9	
Ultra-low Sulfur Diesel	86.7	4.0	15.4	106.1	126.6	128.3	126.6	999.9	
Zone 2									
Regular Unleaded	76.8	10.0	15.5	102.3	122.2	124.0	122.2	999.9	
Mid-Grade Unleaded	79.8	10.0	15.5	105.3	125.7	127.4	125.7	999.9	
Premium Unleaded	82.8	10.0	15.5	108.3	129.1	130.9	129.1	999.9	
Ultra-low Sulfur Diesel	87.1	4.0	15.4	106.5	127.1	128.8	127.1	999.9	
Zone 3									
Regular Unleaded	77.3	10.0	15.5	102.8	122.8	124.5	122.8	999.9	
Mid-Grade Unleaded	80.3	10.0	15.5	105.8	126.3	128.0	126.3	999.9	
Premium Unleaded	83.3	10.0	15.5	108.8	129.7	131.4	129.7	999.9	
Ultra-low Sulfur Diesel	87.6	4.0	15.4	107.0	127.7	129.4	127.7	999.9	
Zone 4									
Regular Unleaded	77.3	10.0	15.5	102.8	122.8	124.5	122.8	999.9	
Mid-Grade Unleaded	80.3	10.0	15.5	105.8	126.3	128.0	126.3	999.9	
Premium Unleaded	83.3	10.0	15.5	108.8	129.7	131.4	129.7	999.9	
Ultra-low Sulfur Diesel	87.6	4.0	15.4	107.0	127.7	129.4	127.7	999.9	
Zone 5									
Regular Unleaded	77.3	10.0	15.5	102.8	122.8	124.5	122.8	999.9	
Mid-Grade Unleaded	80.3	10.0	15.5	105.8	126.3	128.0	126.3	999.9	
Premium Unleaded	83.3	10.0	15.5	108.8	129.7	131.4	129.7	999.9	
Ultra-low Sulfur Diesel	87.6	4.0	15.4	107.0	127.7	129.4	127.7	999.9	
Zone 6									
Regular Unleaded	78.1	10.0	15.5	103.6	123.7	125.5	123.7	999.9	
Mid-Grade Unleaded	81.1	10.0	15.5	106.6	127.2	128.9	127.2	999.9	
Premium Unleaded	84.1	10.0	15.5	109.6	130.6	132.4	130.6	999.9	
Ultra-low Sulfur Diesel	88.4	4.0	15.4	107.8	128.6	130.3	128.6	999.9	

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to Section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Roland A. Deveau, Q.C., Acting Vice-Chair

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended Wednesday, December 21, 2011, are:

Grade 1 Regular gasoline 70.3¢ per litre Ultra-low sulfur diesel oil 78.1¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1	70.3¢ per litre
Grade 2	73.3¢ per litre
Grade 3	76.3¢ per litre
Ultra-low sulfur diesel oil	78.1¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 0.2¢ per litre Ultra-low sulfur diesel oil: minus 0.8¢ per litre

AND WHEREAS a winter blending adjustment of plus 3.1¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M., Friday, December 23, 2011.

DATED at Halifax, Nova Scotia, this 22nd day of December, 2011.

Clerk of the Board