Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on February 25, 2011

Petroleum Prices in Cents/Litre	NOVA SCOTIA PETROLEUM PRICE SCHEDULE									
Name	Petroleum Prices in Cents/Litre						Pump Prices		Pump Prices	
Regular Unleaded 76.0 10.0 15.5 101.5 121.3 123.1 121.3 999.9 Mid-Grade Unleaded 79.0 10.0 15.5 104.5 124.8 126.5 124.8 999.9 Premium Unleaded 82.0 10.0 15.5 107.5 128.2 130.0 128.2 999.9 Ultra-low Sulfur Diesel 84.7 4.0 15.4 104.1 124.3 126.0 124.3 999.9		Wholesale	Excise		Selling	Min	Max	Min	Max	
Mid-Grade Unleaded 79.0 10.0 15.5 104.5 124.8 126.5 124.8 999.9 Premium Unleaded 82.0 10.0 15.5 107.5 128.2 130.0 128.2 999.9 Ultra-low Sulfur Diesel 84.7 4.0 15.4 104.1 124.3 126.0 124.3 999.9 Zone 2 Regular Unleaded 76.4 10.0 15.5 101.9 121.8 123.5 121.8 999.9 Mid-Grade Unleaded 79.4 10.0 15.5 104.9 125.2 127.0 125.2 999.9 Premium Unleaded 82.4 10.0 15.5 107.9 128.7 130.4 128.7 999.9 Zone 3 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 <td colsp<="" td=""><td>Zone 1</td><td></td><td></td><td></td><td>,</td><td></td><td></td><td></td><td></td></td>	<td>Zone 1</td> <td></td> <td></td> <td></td> <td>,</td> <td></td> <td></td> <td></td> <td></td>	Zone 1				,				
Premium Unleaded 82.0 10.0 15.5 107.5 128.2 130.0 128.2 999.9	Regular Unleaded	76.0	10.0	15.5	101.5	121.3	123.1	121.3	999.9	
Ultra-low Sulfur Diesel 84.7 4.0 15.4 104.1 124.3 126.0 124.3 999.9	Mid-Grade Unleaded	79.0	10.0	15.5	104.5	124.8	126.5	124.8	999.9	
Regular Unleaded 76.4 10.0 15.5 101.9 121.8 123.5 121.8 999.9	Premium Unleaded	82.0	10.0	15.5	107.5	128.2	130.0	128.2	999.9	
Regular Unleaded 76.4 10.0 15.5 101.9 121.8 123.5 121.8 999.9 Mid-Grade Unleaded 79.4 10.0 15.5 104.9 125.2 127.0 125.2 999.9 Premium Unleaded 82.4 10.0 15.5 107.9 128.7 130.4 128.7 999.9 Ultra-low Sulfur Diesel 85.1 4.0 15.4 104.5 124.8 126.5 124.8 999.9 Zone 3 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Premium Unleaded <	Ultra-low Sulfur Diesel	84.7	4.0	15.4	104.1	124.3	126.0	124.3	999.9	
Mid-Grade Unleaded 79.4 10.0 15.5 104.9 125.2 127.0 125.2 999.9 Premium Unleaded 82.4 10.0 15.5 107.9 128.7 130.4 128.7 999.9 Ultra-low Sulfur Diesel 85.1 4.0 15.4 104.5 124.8 126.5 124.8 999.9 Zone 3 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 105.4 122.4 124.1 122.4 999.9 <td>Zone 2</td> <td></td> <td></td> <td></td> <td></td> <td>, , ,</td> <td></td> <td></td> <td></td>	Zone 2					, , ,				
Premium Unleaded Ultra-low Sulfur Diesel 82.4 10.0 15.5 107.9 128.7 130.4 128.7 999.9 Zone 3 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Wid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel <	Regular Unleaded	76.4	10.0	15.5	101.9	121.8	123.5	121.8	999.9	
Ultra-low Sulfur Diesel 85.1 4.0 15.4 104.5 124.8 126.5 124.8 999.9	Mid-Grade Unleaded	79.4	10.0	15.5	104.9	125.2	127.0	125.2	999.9	
Zone 3 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 M	Premium Unleaded	82.4	10.0	15.5	107.9	128.7	130.4	128.7	999.9	
Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Premium Unleaded 82.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 <td col<="" td=""><td>Ultra-low Sulfur Diesel</td><td>85.1</td><td>4.0</td><td>15.4</td><td>104.5</td><td>124.8</td><td>126.5</td><td>124.8</td><td>999.9</td></td>	<td>Ultra-low Sulfur Diesel</td> <td>85.1</td> <td>4.0</td> <td>15.4</td> <td>104.5</td> <td>124.8</td> <td>126.5</td> <td>124.8</td> <td>999.9</td>	Ultra-low Sulfur Diesel	85.1	4.0	15.4	104.5	124.8	126.5	124.8	999.9
Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Premium Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded <	Zone 3									
Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded	Regular Unleaded	76.9	10.0	15.5	102.4	122.4	124.1	122.4	999.9	
Ultra-low Sulfur Diese 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9	_	79.9	10.0	15.5	105.4	125.8	127.5	125.8	999.9	
Zone 4 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7	Premium Unleaded	82.9	10.0	15.5	108.4	129.3	131.0	129.3	999.9	
Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unlea	Ultra-low Sulfur Diesel	85.6	4.0	15.4	105.0	125.4	127.1	125.4	999.9	
Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 <t< td=""><td>Zone 4</td><td></td><td></td><td>*****</td><td></td><td></td><td></td><td></td><td></td></t<>	Zone 4			*****						
Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Value 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5	Regular Unleaded	76.9	10.0	15.5	102.4	122.4	124.1	122.4	999.9	
Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9	_	79.9	10.0	15.5	105.4	125.8	127.5	125.8	999.9	
Zone 5 Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9	Premium Unleaded	82.9	10.0	15.5	108.4	129.3	131.0	129.3	999.9	
Regular Unleaded 76.9 10.0 15.5 102.4 122.4 124.1 122.4 999.9 Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9	Ultra-low Sulfur Diesel	85.6	4.0	15.4	105.0	125.4	127.1	125.4	999.9	
Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9	Zone 5									
Mid-Grade Unleaded 79.9 10.0 15.5 105.4 125.8 127.5 125.8 999.9 Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9	Regular Unleaded	76.9	10.0	15.5	102.4	122.4	124.1	122.4	999.9	
Premium Unleaded 82.9 10.0 15.5 108.4 129.3 131.0 129.3 999.9 Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9		79.9	10.0		105.4	125.8	127.5	125.8	999.9	
Ultra-low Sulfur Diesel 85.6 4.0 15.4 105.0 125.4 127.1 125.4 999.9 Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9					108.4	129.3	131.0	129.3	999.9	
Zone 6 Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9	Ultra-low Sulfur Diesel				105.0	125.4	127.1	125.4	999.9	
Regular Unleaded 77.7 10.0 15.5 103.2 123.3 125.0 123.3 999.9 Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9					**************************************					
Mid-Grade Unleaded 80.7 10.0 15.5 106.2 126.7 128.5 126.7 999.9 Premium Unleaded 83.7 10.0 15.5 109.2 130.2 131.9 130.2 999.9		77.7	10.0	15.5	103.2	123.3	125.0	123.3	999.9	
,		80.7		15.5	106.2	126.7	128.5	126.7	999.9	
Ultra-low Sulfur Diesel 86.4 4.0 15.4 105.8 126.3 128.0 126.3 999.9	Premium Unleaded	83.7	10.0	15.5				1	999.9	
	Ultra-low Sulfur Diesel	86.4	4.0	15.4	105.8	126.3	128.0	126.3	999.9	

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Kulvinder S. Dhillon, P. Eng., Member

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended February 23, 2011 are:

Grade 1 Regular gasoline 68.5¢ per litre Ultra-low sulfur diesel oil 74.3¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1 68.5¢ per litre Grade 2 71.5¢ per litre Grade 3 74.5¢ per litre Ultra-low sulfur diesel oil 74.3¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 1.2¢ per litre Ultra-low sulfur diesel oil: plus 1.0¢ per litre

AND WHEREAS a winter blending adjustment of plus 3.1¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. February 25, 2011;

DATED at Halifax, Nova Scotia, this 24th day of February, 2011.

Clerk of the Board