

**Schedule "A"**

**Prices Prescribed for Petroleum Products  
under the *Petroleum Products Pricing Act* and the  
*Petroleum Products Pricing Regulations*  
effective on and after 12:01 a.m. on February 24, 2012**

| <b>NOVA SCOTIA PETROLEUM PRICE SCHEDULE</b> |                                     |                                |                      |  |  |            |                                     |            |
|---|-------------------------------------|--------------------------------|----------------------|--|--|------------|-------------------------------------|------------|
| <b>Petroleum Prices in Cents/Litre</b>      |                                     |                                |                      |  | <b>Self-Service<br/>Pump Prices<br/>(Pump Prices Includes 15% HST)</b> |            | <b>Full-Service<br/>Pump Prices</b> |            |
|   | <b>Base<br/>Wholesale<br/>Price</b> | <b>Fed.<br/>Excise<br/>Tax</b> | <b>Prov.<br/>Tax</b> | <b>Wholesale<br/>Selling<br/>Price</b> | <b>Min</b>   | <b>Max</b> | <b>Min</b>                          | <b>Max</b> |
| <b>Zone 1</b>                               |                                     |                                |                      |  |  |            |                                     |            |
| Regular Unleaded                            | 88.4                                | 10.0                           | 15.5                 | 113.9                                  | 136.5  | 138.6      | 136.5                               | 999.9      |
| Mid-Grade Unleaded                          | 91.4                                | 10.0                           | 15.5                 | 116.9                                  | 140.0  | 142.0      | 140.0                               | 999.9      |
| Premium Unleaded                            | 94.4                                | 10.0                           | 15.5                 | 119.9                                  | 143.4  | 145.5      | 143.4                               | 999.9      |
|   | 94.5                                | 4.0                            | 15.4                 | 113.9                                  | 136.5  | 138.6      | 136.5                               | 999.9      |
| <b>Zone 2</b>                               |                                     |                                |                      |  |  |            |                                     |            |
| Regular Unleaded                            | 88.9                                | 10.0                           | 15.5                 | 114.4                                  | 137.1  | 139.2      | 137.1                               | 999.9      |
| Mid-Grade Unleaded                          | 91.9                                | 10.0                           | 15.5                 | 117.4                                  | 140.5  | 142.6      | 140.5                               | 999.9      |
| Premium Unleaded                            | 94.9                                | 10.0                           | 15.5                 | 120.4                                  | 144.0  | 146.1      | 144.0                               | 999.9      |
| Ultra-low Sulfur Diesel                     | 95.0                                | 4.0                            | 15.4                 | 114.4                                  | 137.1  | 139.2      | 137.1                               | 999.9      |
| <b>Zone 3</b>                               |                                     |                                |                      |  |  |            |                                     |            |
| Regular Unleaded                            | 89.3                                | 10.0                           | 15.5                 | 114.8                                  | 137.5  | 139.6      | 137.5                               | 999.9      |
| Mid-Grade Unleaded                          | 92.3                                | 10.0                           | 15.5                 | 117.8                                  | 141.0  | 143.1      | 141.0                               | 999.9      |
| Premium Unleaded                            | 95.3                                | 10.0                           | 15.5                 | 120.8                                  | 144.4  | 146.5      | 144.4                               | 999.9      |
| Ultra-low Sulfur Diesel                     | 95.4                                | 4.0                            | 15.4                 | 114.8                                  | 137.5  | 139.6      | 137.5                               | 999.9      |
| <b>Zone 4</b>                               |                                     |                                |                      |  |  |            |                                     |            |
| Regular Unleaded                            | 89.4                                | 10.0                           | 15.5                 | 114.9                                  | 137.7  | 139.7      | 137.7                               | 999.9      |
| Mid-Grade Unleaded                          | 92.4                                | 10.0                           | 15.5                 | 117.9                                  | 141.1  | 143.2      | 141.1                               | 999.9      |
| Premium Unleaded                            | 95.4                                | 10.0                           | 15.5                 | 120.9                                  | 144.6  | 146.6      | 144.6                               | 999.9      |
| Ultra-low Sulfur Diesel                     | 95.5                                | 4.0                            | 15.4                 | 114.9                                  | 137.7  | 139.7      | 137.7                               | 999.9      |
| <b>Zone 5</b>                               |                                     |                                |                      |  |  |            |                                     |            |
| Regular Unleaded                            | 89.4                                | 10.0                           | 15.5                 | 114.9                                  | 137.7  | 139.7      | 137.7                               | 999.9      |
| Mid-Grade Unleaded                          | 92.4                                | 10.0                           | 15.5                 | 117.9                                  | 141.1  | 143.2      | 141.1                               | 999.9      |
| Premium Unleaded                            | 95.4                                | 10.0                           | 15.5                 | 120.9                                  | 144.6  | 146.6      | 144.6                               | 999.9      |
| Ultra-low Sulfur Diesel                     | 95.5                                | 4.0                            | 15.4                 | 114.9                                  | 137.7  | 139.7      | 137.7                               | 999.9      |
| <b>Zone 6</b>                               |                                     |                                |                      |  |  |            |                                     |            |
| Regular Unleaded                            | 90.1                                | 10.0                           | 15.5                 | 115.6                                  | 138.5  | 140.5      | 138.5                               | 999.9      |
| Mid-Grade Unleaded                          | 93.1                                | 10.0                           | 15.5                 | 118.6                                  | 141.9  | 144.0      | 141.9                               | 999.9      |
| Premium Unleaded                            | 96.1                                | 10.0                           | 15.5                 | 121.6                                  | 145.4  | 147.4      | 145.4                               | 999.9      |
| Ultra-low Sulfur Diesel                     | 96.2                                | 4.0                            | 15.4                 | 115.6                                  | 138.5  | 140.5      | 138.5                               | 999.9      |

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



Peter W. Gurnham, Q.C., Chair

ORDER

**WHEREAS** the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

**AND WHEREAS** the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

**AND WHEREAS** the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision 2011 NSUARB 181, issued on November 23, 2011;

**AND WHEREAS** the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended February 22, 2012 are:

Grade 1 Regular gasoline 80.8¢ per litre  
Ultra-low sulfur diesel oil 85.5¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:  
Grade 1 80.8¢ per litre  
Grade 2 83.8¢ per litre  
Grade 3 86.8¢ per litre  
Ultra-low sulfur diesel oil 85.5¢ per litre


**AND NOW THEREFORE** the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 1.1¢ per litre  
Ultra-low sulfur diesel oil: plus 0.9¢ per litre

**AND WHEREAS** a winter blending adjustment of plus 1.6¢ per litre is required for ultra-low sulfur diesel oil;

**AND NOW THEREFORE** the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. February 24, 2012;

**DATED** at Halifax, Nova Scotia, this 23<sup>rd</sup> day of February, 2012.

  
Clerk of the Board