

Schedule "A"

**Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on May 30, 2014**

| NOVA SCOTIA PETROLEUM PRICE SCHEDULE | | | | | | | | |
|---|-------------------------------------|--------------------------------|----------------------|--|---------------------------------------|------------|-------------------------------------|------------|
| Petroleum Prices in Cents/Litre | | | | | Self-Service Pump Prices | | Full-Service Pump Prices | |
| | | | | | (Pump Prices Includes 15% HST) | | | |
| | Base Wholesale Price | Fed. Excise Tax | Prov. Tax | Wholesale Selling Price | Min | Max | Min | Max |
| Zone 1 | | | | | | | | |
| Regular Unleaded | 90.3 | 10.0 | 15.5 | 115.8 | 138.7 | 140.8 | 138.7 | 999.9 |
| Mid-Grade Unleaded | 93.3 | 10.0 | 15.5 | 118.8 | 142.1 | 144.2 | 142.1 | 999.9 |
| Premium Unleaded | 96.3 | 10.0 | 15.5 | 121.8 | 145.6 | 147.7 | 145.6 | 999.9 |
| Ultra-low Sulfur Diesel | 91.4 | 4.0 | 15.4 | 110.8 | 132.9 | 135.0 | 132.9 | 999.9 |
| Zone 2 | | | | | | | | |
| Regular Unleaded | 90.8 | 10.0 | 15.5 | 116.3 | 139.3 | 141.3 | 139.3 | 999.9 |
| Mid-Grade Unleaded | 93.8 | 10.0 | 15.5 | 119.3 | 142.7 | 144.8 | 142.7 | 999.9 |
| Premium Unleaded | 96.8 | 10.0 | 15.5 | 122.3 | 146.2 | 148.2 | 146.2 | 999.9 |
| Ultra-low Sulfur Diesel | 91.9 | 4.0 | 15.4 | 111.3 | 133.5 | 135.6 | 133.5 | 999.9 |
| Zone 3 | | | | | | | | |
| Regular Unleaded | 91.2 | 10.0 | 15.5 | 116.7 | 139.7 | 141.8 | 139.7 | 999.9 |
| Mid-Grade Unleaded | 94.2 | 10.0 | 15.5 | 119.7 | 143.2 | 145.2 | 143.2 | 999.9 |
| Premium Unleaded | 97.2 | 10.0 | 15.5 | 122.7 | 146.6 | 148.7 | 146.6 | 999.9 |
| Ultra-low Sulfur Diesel | 92.3 | 4.0 | 15.4 | 111.7 | 134.0 | 136.0 | 134.0 | 999.9 |
| Zone 4 | | | | | | | | |
| Regular Unleaded | 91.3 | 10.0 | 15.5 | 116.8 | 139.8 | 141.9 | 139.8 | 999.9 |
| Mid-Grade Unleaded | 94.3 | 10.0 | 15.5 | 119.8 | 143.3 | 145.4 | 143.3 | 999.9 |
| Premium Unleaded | 97.3 | 10.0 | 15.5 | 122.8 | 146.7 | 148.8 | 146.7 | 999.9 |
| Ultra-low Sulfur Diesel | 92.4 | 4.0 | 15.4 | 111.8 | 134.1 | 136.2 | 134.1 | 999.9 |
| Zone 5 | | | | | | | | |
| Regular Unleaded | 91.3 | 10.0 | 15.5 | 116.8 | 139.8 | 141.9 | 139.8 | 999.9 |
| Mid-Grade Unleaded | 94.3 | 10.0 | 15.5 | 119.8 | 143.3 | 145.4 | 143.3 | 999.9 |
| Premium Unleaded | 97.3 | 10.0 | 15.5 | 122.8 | 146.7 | 148.8 | 146.7 | 999.9 |
| Ultra-low Sulfur Diesel | 92.4 | 4.0 | 15.4 | 111.8 | 134.1 | 136.2 | 134.1 | 999.9 |
| Zone 6 | | | | | | | | |
| Regular Unleaded | 92.0 | 10.0 | 15.5 | 117.5 | 140.6 | 142.7 | 140.6 | 999.9 |
| Mid-Grade Unleaded | 95.0 | 10.0 | 15.5 | 120.5 | 144.1 | 146.2 | 144.1 | 999.9 |
| Premium Unleaded | 98.0 | 10.0 | 15.5 | 123.5 | 147.5 | 149.6 | 147.5 | 999.9 |
| Ultra-low Sulfur Diesel | 93.1 | 4.0 | 15.4 | 112.5 | 134.9 | 137.0 | 134.9 | 999.9 |

ORDER

NSUARB-GAS-W-14-23

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for Petroleum Products pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



Roland A. Deveau, Q.C., Vice-Chair

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended May 28, 2014 are:

| | |
|-----------------------------|-----------------|
| Grade 1 Regular gasoline | 83.2¢ per litre |
| Ultra-low sulfur diesel oil | 84.5¢ per litre |

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

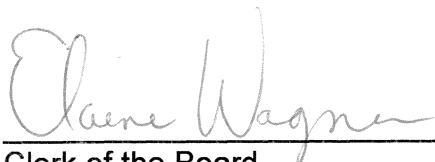
| | |
|-----------------------------|-----------------|
| Gasoline: | |
| Grade 1 | 83.2¢ per litre |
| Grade 2 | 86.2¢ per litre |
| Grade 3 | 89.2¢ per litre |
| Ultra-low sulfur diesel oil | 84.5¢ per litre |

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

| | |
|------------------------------|----------------------|
| Gasoline: | Nil |
| Ultra-low sulfur diesel oil: | minus 0.3¢ per litre |

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. May 30, 2014.

DATED at Halifax, Nova Scotia, this 29th day of May, 2014.


Clerk of the Board