## Schedule "A"

# Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on July 17, 2015

Petroleum Prices in Cents  W  Zone 1  Regular Unleaded  Mid-Grade Unleaded  Premium Unleaded  Ultra-low Sulfur Diesel  Zone 2  Regular Unleaded  Mid-Grade Unleaded  Mid-Grade Unleaded	Base /holesale Price 71.9 74.9 77.9 64.0	Fed. Excise Tax  10.0 10.0 10.0 10.0 10.0	Prov. Tax 15.5 15.5 15.5 15.4	Wholesale Selling Price 97.4 100.4 103.4 83.4	Pump	Prices Inc Max  119.6 123.0 126.5 103.5	Full-S Pump ludes 15% Min 117.5 121.0 124.4	Prices HST) <b>Max</b> 999.9 999.9
Zone 1 Regular Unleaded Mid-Grade Unleaded Premium Unleaded Ultra-low Sulfur Diesel Zone 2 Regular Unleaded	71.9 74.9 77.9 64.0	10.0 10.0 10.0 4.0	15.5 15.5 15.5	97.4 100.4 103.4	117.5 121.0 124.4	119.6 123.0 126.5	117.5 121.0	999.9 999.9
Regular Unleaded Mid-Grade Unleaded Premium Unleaded Ultra-low Sulfur Diesel Zone 2 Regular Unleaded	74.9 77.9 64.0	10.0 10.0 4.0	15.5 15.5	100.4 103.4	121.0 124.4	123.0 126.5	121.0	999.9
Mid-Grade Unleaded Premium Unleaded Ultra-low Sulfur Diesel Zone 2 Regular Unleaded	74.9 77.9 64.0	10.0 10.0 4.0	15.5 15.5	100.4 103.4	121.0 124.4	123.0 126.5	121.0	999.9
Premium Unleaded Ultra-low Sulfur Diesel Zone 2 Regular Unleaded	77.9 64.0 72.4	10.0 4.0	15.5	103.4	124.4	126.5		
Ultra-low Sulfur Diesel  Zone 2  Regular Unleaded	64.0 72.4	4.0					124.4	
Zone 2 Regular Unleaded	72.4		15.4	83.4	101.4	103.5	1 127.7	999.9
Regular Unleaded		10.0				100.0	101.4	999.9
•		10.0		Λ.				
Mid Grade Unleaded	75.4		15.5	97.9	118.1	120.2	118.1	999.9
wid-Grade Officaded	, O. <del></del>	10.0	15.5	100.9	121.6	123.6	121.6	999.9
Premium Unleaded	78.4	10.0	15.5	103.9	125.0	127.1	125.0	999.9
Ultra-low Sulfur Diesel	64.5	4.0	15.4	83.9	102.0	104.1	102.0	999.9
Zone 3								
Regular Unleaded	72.8	10.0	15.5	98.3	118.6	120.6	118.6	999.9
Mid-Grade Unleaded	75.8	10.0	15.5	101.3	122.0	124.1	122.0	999.9
Premium Unleaded	78.8	10.0	15.5	104.3	125.5	127.5	125.5	999.9
Ultra-low Sulfur Diesel	64.9	4.0	15.4	84.3	102.5	104.5	102.5	999.9
Zone 4								
Regular Unleaded	72.9	10.0	15.5	98.4	118.7	120.8	118.7	999.9
Mid-Grade Unleaded	75.9	10.0	15.5	101.4	122.1	124.2	122.1	999.9
Premium Unleaded	78.9	10.0	15.5	104.4	125.6	127.6	125.6	999.9
Ultra-low Sulfur Diesel	65.0	4.0	15.4	84.4	102.6	104.6	102.6	999.9
Zone 5								
Regular Unleaded	72.9	10.0	15.5	98.4	118.7	120.8	118.7	999.9
Mid-Grade Unleaded	75.9	10.0	15.5	101.4	122.1	124.2	122.1	999.9
Premium Unleaded	78.9	10.0	15.5	104.4	125.6	127.6	125.6	999.9
Ultra-low Sulfur Diesel	65.0	4.0	15.4	84.4	102.6	104.6	102.6	999.9
Zone 6			······································					
Regular Unleaded	73.6	10.0	15.5	99.1	119.5	121.6	119.5	999.9
Mid-Grade Unleaded	76.6	10.0	15.5	102.1	122.9	125.0	122.9	999.9
Premium Unleaded	79.6	10.0	15.5	105.1	126.4	128.5	126.4	999.9
Ultra-low Sulfur Diesel	65.7	4.0	15.4	85.1	103.4	105.5	103.4	999.9

### **NOVA SCOTIA UTILITY AND REVIEW BOARD**

#### IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

**BEFORE:** 



Roberta J. Clarke, Q.C., Member

### ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended July 15, 2015 are:

Grade 1 Regular gasoline 64.7¢ per litre Ultra-low sulfur diesel oil 57.5¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

#### Gasoline:

Grade 1 64.7¢ per litre
Grade 2 67.7¢ per litre
Grade 3 70.7¢ per litre
Ultra-low sulfur diesel oil 57.5¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: Nil.

Ultra-low sulfur diesel oil: minus 0.7¢ per litre

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. July 17, 2015.

**DATED** at Halifax, Nova Scotia, this 16<sup>th</sup> day of July, 2015.

Clerk of the Board