NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Roland A. Deveau, LL.B., Member Kulvinder S. Dhillon, P. Eng., Member Roberta J. Clarke, Q.C., Member

ORDER

WHEREAS the purpose of the Petroleum Products Pricing Regulations is to

ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review ("Board") considered the

manner in which it would proceed to set petroleum product prices in its decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended September 30, 2009, are:

Grade 1 Regular gasoline 48.2¢ per litre Ultra-low sulfur diesel oil 50.1¢ per litre AND WHEREAS the Board has determined, based on historical data

regarding price changes and to achieve revenue neutrality, it is appropriate to apply

forward averaging corrections of:

Gasoline: 0.0¢ per litre Ultra-low sulfur diesel oil: 0.9¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1	48.2 ¢ per litre
Grade 2	51.2 ¢ per litre
Grade 3	54.2 ¢ per litre
Ultra-low sulfur diesel oil	51.0 ¢ per litre

AND NOW THEREFORE the Board prescribes the prices for petroleum

products as set forth in Schedule "A" effective on and after 12:01 A.M., October 2, 2009.

Dated at Halifax, Nova Scotia, this 1st day of October, 2009.

Clerk of the Board

Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on October 2, 2009

NOVA SCOTIA PETROLEUM PRICE SCHEDULE

Petroleum Prices in Cents/Litre Effective October 2, 2009 at 12:01 a.m.					Self-Service		Full-Service	
					Pump Price		Pump Prices	
					(Pump Prices Includes 13% HST)			
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min 4.0	Max 5.5	Min 4.0	Max
Zone 1								
Regular Unleaded	54.5	10.0	15.5	80.0	94.9	96.6	94.9	999.9
Mid-Grade Unleaded	57.5	10.0	15.5	83.0	98.3	100.0	98.3	999.9
Premium Unleaded	60.5	10.0	15.5	86.0	101.7	103.4	101.7	999.9
Ultra Low-Sulphur Diesel	57.3	4.0	15.4	76.7	91.2	92.9	91.2	999.9
Zone 2								
Regular Unleaded	54.9	10.0	15.5	80.4	95.4	97.1	95.4	999.9
Mid-Grade Unleaded	57.9	10.0	15.5	83.4	98.8	100.5	98.8	999.9
Premium Unleaded	60.9	10.0	15.5	86.4	102.2	103.8	102.2	999.9
Ultra Low-Sulphur Diesel	57.7	4.0	15.4	77.1	91.6	93.3	91.6	999.9
Zone 3								
Regular Unleaded	55.4	10.0	15.5	80.9	95.9	97.6	95.9	999.9
Mid-Grade Unleaded	58.4	10.0	15.5	83.9	99.3	101.0	99.3	999.9
Premium Unleaded	61.4	10.0	15.5	86.9	102.7	104.4	102.7	999.9
Ultra Low-Sulphur Diesel	58.2	4.0	15.4	77.6	92.2	93.9	92.2	999.9
Zone 4								
Regular Unleaded	55.4	10.0	15.5	80.9	95.9	97.6	95.9	999.9
Mid-Grade Unleaded	58.4	10.0	15.5	83.9	99.3	101.0	99.3	999.9
Premium Unleaded	61.4	10.0	15.5	86.9	102.7	104.4	102.7	999.9
Ultra Low-Sulphur Diesel	58.2	4.0	15.4	77.6	92.2	93.9	92.2	999.9
Zone 5								
Regular Unleaded	55.4	10.0	15.5	80.9	95.9	97.6	95.9	999.9
Mid-Grade Unleaded	58.4	10.0	15.5	83.9	99.3	101.0	99.3	999.9
Premium Unleaded	61.4	10.0	15.5	86.9	102.7	104.4	102.7	999.9
Ultra Low-Sulphur Diesel	58.2	4.0	15.4	77.6	92.2	93.9	92.2	999.9
Zone 6								
Regular Unleaded	56.2	10.0	15.5	81.7	96.8	98.5	96.8	999.9
Mid-Grade Unleaded	59.2	10.0	15.5	84.7	100.2	101.9	100.2	999.9
Premium Unleaded	62.2	10.0	15.5	87.7	103.6	105.3	103.6	999.9
Ultra Low-Sulphur Diesel	59.0	4.0	15.4	78.4	93.1	94.8	93.1	999.9