NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for Petroleum Products pursuant to sections 16 to 19 of the Petroleum Products Pricing Regulations

BEFORE:

Peter W. Gurnham, Q.C., Chair Roland A. Deveau, LL.B., Member Murray E. Doehler, CA, P.Eng., Member

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review ("Board") considered the manner in which it would proceed to set petroleum product prices in its decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended October 7, 2009, are:

Grade 1 Regular gasoline 50.5¢ per litre Ultra-low sulfur diesel oil 51.9¢ per litre

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AND WHEREAS the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply forward averaging corrections of:

Gasoline:

0.0¢ per litre

Ultra-low sulfur diesel oil: 0.0¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1

50.5¢ per litre

Grade 2

53.5¢ per litre

Grade 3

56.5¢ per litre

Ultra-low sulfur diesel oil 51.9¢ per litre

AND NOW THEREFORE the Board prescribes the prices for petroleum products as set forth in Schedule "A" effective on and after 12:01 A.M., October 9, 2009.

Dated at Halifax, Nova Scotia, this 8th day of October, 2009.

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Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on October 9, 2009

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre Effective October 9, 2009 at 12:01 a.m.					Self-Service		Full-Service	
					Pump Prices		Pump Prices cludes 13% HST)	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min 4.0	Max 5.5	Min 4.0	Max
Zone 1								
Regular Unleaded	56.8	10.0	15.5	82.3	97.5	99.2	97.5	999.9
Mid-Grade Unleaded	59.8	10.0	15.5	85.3	100.9	102.6	100.9	999.9
Premium Unleaded	62.8	10.0	15.5	88.3	104.3	106.0	104.3	999.9
Ultra-low Sulfur Diesel	58.2	4.0	15.4	77.6	92.2	93.9	92.2	999.9
Zone 2								VII. VIII. III. VIII. VIII. III. VIII. VIII. III. VIII.
Regular Unleaded	57.2	10.0	15.5	82.7	98.0	99.7	98.0	999.9
Mid-Grade Unleaded	60.2	10.0	15.5	85.7	101.4	103.1	101.4	999.9
Premium Unleaded	63.2	10.0	15.5	88.7	104.8	106.4	104.8	999.9
Ultra-low Sulfur Diesel	58.6	4.0	15.4	78.0	92.7	94.4	92.7	999.9
Zone 3								
Regular Unleaded	57.7	10.0	15.5	83.2	98.5	100.2	98.5	999.9
Mid-Grade Unleaded	60.7	10.0	15.5	86.2	101.9	103.6	101.9	999.9
Premium Unleaded	63.7	10.0	15.5	89.2	105.3	107.0	105.3	999.9
Ultra-low Sulfur Diesel	59.1	4.0	15.4	78.5	93.2	94.9	93.2	999.9
Zone 4								
Regular Unleaded	57.7	10.0	15.5	83.2	98.5	100.2	98.5	999.9
Mid-Grade Unleaded	60.7	10.0	15.5	86.2	101.9	103.6	101.9	999.9
Premium Unleaded	63.7	10.0	15.5	89.2	105.3	107.0	105.3	999.9
Ultra-low Sulfur Diesel	59.1	4.0	15.4	78.5	93.2	94.9	93.2	999.9
Zone 5								
Regular Unleaded	57.7	10.0	15.5	83.2	98.5	100.2	98.5	999.9
Mid-Grade Unleaded	60.7	10.0	15.5	86.2	101.9	103.6	101.9	999.9
Premium Unleaded	63.7	10.0	15.5	89.2	105.3	107.0	105.3	999.9
Ultra-low Sulfur Diesel	59.1	4.0	15.4	78.5	93.2	94.9	93.2	999.9
Zone 6								
Regular Unleaded	58.5	10.0	15.5	84.0	99.4	101.1	99.4	999.9
Mid-Grade Unleaded	61.5	10.0	15.5	87.0	102.8	104.5	102.8	999.9
Premium Unleaded	64.5	10.0	15.5	90.0	106.2	107.9	106.2	999.9
Ultra-low Sulfur Diesel	59.9	4.0	15.4	79.3	94.1	95.8	94.1	999.9