

**Schedule "A"**

**Prices Prescribed for Petroleum Products  
under the *Petroleum Products Pricing Act* and the  
*Petroleum Products Pricing Regulations*  
effective on and after 12:01 a.m. on December 26, 2014**

<b>NOVA SCOTIA PETROLEUM PRICE SCHEDULE</b>								
<b>Petroleum Prices in Cents/Litre</b>					<b>Self-Service Pump Prices</b>		<b>Full-Service Pump Prices</b>	
					<b>(Pump Prices Includes 15% HST)</b>			
	<b>Base Wholesale Price</b>	<b>Fed. Excise Tax</b>	<b>Prov. Tax</b>	<b>Wholesale Selling Price</b>	<b>Min</b>	<b>Max</b>	<b>Min</b>	<b>Max</b>
<b>Zone 1</b>								
Regular Unleaded	54.5	10.0	15.5	80.0	97.5	99.6	97.5	999.9
Mid-Grade Unleaded	57.5	10.0	15.5	83.0	101.0	103.0	101.0	999.9
Premium Unleaded	60.5	10.0	15.5	86.0	104.4	106.5	104.4	999.9
Ultra-low Sulfur Diesel	73.2	4.0	15.4	92.6	112.0	114.1	112.0	999.9
<b>Zone 2</b>								
Regular Unleaded	55.0	10.0	15.5	80.5	98.1	100.2	98.1	999.9
Mid-Grade Unleaded	58.0	10.0	15.5	83.5	101.5	103.6	101.5	999.9
Premium Unleaded	61.0	10.0	15.5	86.5	105.0	107.1	105.0	999.9
Ultra-low Sulfur Diesel	73.7	4.0	15.4	93.1	112.6	114.7	112.6	999.9
<b>Zone 3</b>								
Regular Unleaded	55.4	10.0	15.5	80.9	98.6	100.6	98.6	999.9
Mid-Grade Unleaded	58.4	10.0	15.5	83.9	102.0	104.1	102.0	999.9
Premium Unleaded	61.4	10.0	15.5	86.9	105.5	107.5	105.5	999.9
Ultra-low Sulfur Diesel	74.1	4.0	15.4	93.5	113.0	115.1	113.0	999.9
<b>Zone 4</b>								
Regular Unleaded	55.5	10.0	15.5	81.0	98.7	100.7	98.7	999.9
Mid-Grade Unleaded	58.5	10.0	15.5	84.0	102.1	104.2	102.1	999.9
Premium Unleaded	61.5	10.0	15.5	87.0	105.6	107.6	105.6	999.9
Ultra-low Sulfur Diesel	74.2	4.0	15.4	93.6	113.2	115.2	113.2	999.9
<b>Zone 5</b>								
Regular Unleaded	55.5	10.0	15.5	81.0	98.7	100.7	98.7	999.9
Mid-Grade Unleaded	58.5	10.0	15.5	84.0	102.1	104.2	102.1	999.9
Premium Unleaded	61.5	10.0	15.5	87.0	105.6	107.6	105.6	999.9
Ultra-low Sulfur Diesel	74.2	4.0	15.4	93.6	113.2	115.2	113.2	999.9
<b>Zone 6</b>								
Regular Unleaded	56.2	10.0	15.5	81.7	99.5	101.5	99.5	999.9
Mid-Grade Unleaded	59.2	10.0	15.5	84.7	102.9	105.0	102.9	999.9
Premium Unleaded	62.2	10.0	15.5	87.7	106.4	108.4	106.4	999.9
Ultra-low Sulfur Diesel	74.9	4.0	15.4	94.3	114.0	116.0	114.0	999.9

**NOVA SCOTIA UTILITY AND REVIEW BOARD**

**IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT**

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

**BEFORE:**



Roberta J. Clarke, Q.C., Member

**ORDER**

**WHEREAS** the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

**AND WHEREAS** the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

**AND WHEREAS** the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

**AND WHEREAS** the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

**AND WHEREAS** the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended December 24, 2014 are:

Grade 1 Regular gasoline 49.6¢ per litre  
Ultra-low sulfur diesel oil 60.9¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:  
Grade 1 49.6¢ per litre  
Grade 2 52.6¢ per litre  
Grade 3 55.6¢ per litre  
Ultra-low sulfur diesel oil 60.9¢ per litre


**AND NOW THEREFORE** the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 2.2¢ per litre  
Ultra-low sulfur diesel oil: minus 1.7¢ per litre

**AND WHEREAS** a winter blending adjustment of plus 6.8¢ per litre is required for ultra-low sulfur diesel oil;

**AND NOW THEREFORE** the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. December 25, 2014.

**DATED** at Halifax, Nova Scotia, this 24<sup>th</sup> day of December, 2014.

  
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Clerk of the Board