Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on December 5, 2014

Base Fed. Wholesale Prov. Tax Pump Prices Pum (Pump Prices 15) Zone 1 Price Prov. Tax Prov. Tax Prov. Tax Prov. Price Min Max Min Regular Unleaded 66.3 10.0 15.5 88.8 107.6 109.7 107.6 Mid-Grade Unleaded 66.3 10.0 15.5 91.8 111.1 113.2 111.1 Premium Unleaded 66.3 10.0 15.5 94.8 114.5 116.6 114.5 Ultra-low Sulfur Diesel 78.0 4.0 15.4 97.4 117.5 119.6 117.5 Zone 2 116.1 113.1 108.2 Mid-Grade Unleaded 66.8 10.0 15.5 95.3 115.1 117.2 115.1 Ultra-low Sulfur Diesel 78.5 4.0 15.4 97.9 118.1 120.2 118.1 Zone 3 10.0 15.5 95.7 110.7 108.7 <th colspan="4">NOVA SCOTIA PETROLEUM PRICE SCHEDULE</th>	NOVA SCOTIA PETROLEUM PRICE SCHEDULE			
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Premium Unleaded 70.3 10.0 15.5 95.8 115.7 117.8 115.7 Ultra-low Sulfur Diesel 79.0 4.0 15.4 98.4 118.7 120.8 118.7 Zone 5 regular Unleaded 64.3 10.0 15.5 89.8 108.8 110.9 108.8 Mid-Grade Unleaded 67.3 10.0 15.5 92.8 112.2 114.3 112.2 Premium Unleaded 70.3 10.0 15.5 92.8 115.7 117.8 115.7 Ultra-low Sulfur Diesel 79.0 4.0 15.5 95.8 115.7 117.8 115.7 Ultra-low Sulfur Diesel 79.0 4.0 15.4 98.4 118.7 120.8 118.7 Zone 6 regular Unleaded 65.0 10.0 15.5 90.5 109.6 111.7 109.6 Mid-Grade Unleaded 65.0 10.0 15.5 93.5 113.0 115.1 113.0	64.3 10.0 15.5 89.8 108.8 1	10.9 108.8 999.9		
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Mid-Grade Unleaded 68.0 10.0 15.5 93.5 113.0 115.1 113.0				
	65.0 10.0 15.5 90.5 109.6 1	11.7 109.6 999.9		
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Ultra-low Sulfur Diesel 79.7 4.0 15.4 99.1 119.5 121.6 119.5	79.7 4.0 15.4 99.1 119.5 1	21.6 119.5 999.9		

ORDER

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Murray E. Doehler, CA, P. Eng., Member

ORDER

WHEREAS the purpose of the Petroleum Products Pricing Regulations is

to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

AND WHEREAS the Board revised the wholesale margin effective

January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the week ended December 3, 2014 are:

Grade 1 Regular gasoline 58.8¢ per litre Ultra-low sulfur diesel oil 66.1¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:	
Grade 1	58.8¢ per litre
Grade 2	61.8¢ per litre
Grade 3	64.8¢ per litre
Ultra-low sulfur diesel oil	66.1¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to

apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 2.7¢ per litre Ultra-low sulfur diesel oil: minus 2.4¢ per litre

AND WHEREAS a winter blending adjustment of plus 7.1¢ per litre is

required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. December 5,

2014.

DATED at Halifax, Nova Scotia, this 4th day of December, 2014.

Clerk of the Board