Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on September 21, 2018

Base Wholesale Price Excise Tax Prov. Tax Price Tax Prov. Tax Price Tax Tax Price Tax Ta	NOVA SCOTIA PETROLEUM PRICE SCHEDULE			
Molesale Excise Prov. Tax Prov. Tax Price Tax Tax Price Tax Tax	Pump	Full-Service Pump Prices cludes 15% HST)		
Regular Unleaded 74.7 10.0 15.5 100.2 121.1 123.3 Mid-Grade Unleaded 77.7 10.0 15.5 103.2 124.5 126.7 Premium Unleaded 80.7 10.0 15.5 106.2 128.0 130.2 Ultra-low Sulfur Diesel 84.0 4.0 15.4 103.4 124.8 127.0 Zone 2 Regular Unleaded 75.2 10.0 15.5 100.7 121.7 123.9 Mid-Grade Unleaded 78.2 10.0 15.5 103.7 125.1 127.3 Premium Unleaded 81.2 10.0 15.5 106.7 128.6 130.8 Ultra-low Sulfur Diesel 84.5 4.0 15.4 103.9 125.4 127.5 Zone 3 Regular Unleaded 75.6 10.0 15.5 101.1 122.1 124.3 Mid-Grade Unleaded 78.6 10.0 15.5 104.1 125.6 127.8 Premium Unleaded 81.6 10.0 15.5 107.1 129.0 131.2 </th <th>Min</th> <th>Max</th>	Min	Max		
Mid-Grade Unleaded 77.7 10.0 15.5 103.2 124.5 126.7 Premium Unleaded 80.7 10.0 15.5 106.2 128.0 130.2 Ultra-low Sulfur Diesel 84.0 4.0 15.4 103.4 124.8 127.0 Zone 2 Regular Unleaded 75.2 10.0 15.5 100.7 121.7 123.9 Mid-Grade Unleaded 78.2 10.0 15.5 103.7 125.1 127.3 Premium Unleaded 81.2 10.0 15.5 106.7 128.6 130.8 Ultra-low Sulfur Diesel 84.5 4.0 15.4 103.9 125.4 127.5 Zone 3 Regular Unleaded 75.6 10.0 15.5 101.1 122.1 124.3 Mid-Grade Unleaded 78.6 10.0 15.5 104.1 125.6 127.8 Premium Unleaded 81.6 10.0 15.5 107.1 129.0 131.2 Ultra-low Sulfu				
Premium Unleaded 80.7 10.0 15.5 106.2 128.0 130.2 Ultra-low Sulfur Diesel 84.0 4.0 15.4 103.4 124.8 127.0 Zone 2 Regular Unleaded 75.2 10.0 15.5 100.7 121.7 123.9 Mid-Grade Unleaded 78.2 10.0 15.5 103.7 125.1 127.3 Premium Unleaded 81.2 10.0 15.5 106.7 128.6 130.8 Ultra-low Sulfur Diesel 84.5 4.0 15.4 103.9 125.4 127.5 Zone 3 Regular Unleaded 75.6 10.0 15.5 101.1 122.1 124.3 Mid-Grade Unleaded 78.6 10.0 15.5 104.1 125.6 127.8 Premium Unleaded 81.6 10.0 15.5 107.1 129.0 131.2 Ultra-low Sulfur Diesel 84.9 4.0 15.4 104.3 125.8 128.0 Premium Unleaded 75.7 10.0<	3 121.1	999.9		
Ultra-low Sulfur Diesel	7 124.5	999.9		
Regular Unleaded 75.2 10.0 15.5 100.7 121.7 123.9	2 128.0	999.9		
Regular Unleaded 75.2 10.0 15.5 100.7 121.7 123.9 Mid-Grade Unleaded 78.2 10.0 15.5 103.7 125.1 127.3 Premium Unleaded 81.2 10.0 15.5 106.7 128.6 130.8 Ultra-low Sulfur Diesel 84.5 4.0 15.4 103.9 125.4 127.5 Zone 3 Regular Unleaded 75.6 10.0 15.5 101.1 122.1 124.3 Mid-Grade Unleaded 78.6 10.0 15.5 104.1 125.6 127.8 Premium Unleaded 81.6 10.0 15.5 107.1 129.0 131.2 Ultra-low Sulfur Diesel 84.9 4.0 15.4 104.3 125.8 128.0 Zone 4 Regular Unleaded 75.7 10.0 15.5 101.2 122.2 124.4 Mid-Grade Unleaded 78.7 10.0 15.5 107.2 129.1 131.3 Ultra-low Sulfur Diesel 85.0 4.0 15.5 101.2 122.2 124.4	124.8	999.9		
Mid-Grade Unleaded 78.2 10.0 15.5 103.7 125.1 127.3 Premium Unleaded 81.2 10.0 15.5 106.7 128.6 130.8 Ultra-low Sulfur Diesel 84.5 4.0 15.4 103.9 125.4 127.5 Zone 3 Regular Unleaded 75.6 10.0 15.5 101.1 122.1 124.3 Mid-Grade Unleaded 78.6 10.0 15.5 104.1 125.6 127.8 Premium Unleaded 81.6 10.0 15.5 107.1 129.0 131.2 Ultra-low Sulfur Diesel 84.9 4.0 15.4 104.3 125.8 128.0 Zone 4 Regular Unleaded 75.7 10.0 15.5 101.2 122.2 124.4 Mid-Grade Unleaded 75.7 10.0 15.5 107.2 129.1 131.3 Ultra-low Sulfur Diesel 85.0 4.0 15.4 104.4 125.9 128.1				

ORDER M08884

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Stephen T. McGrath, LL.B., Member

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended September 19, 2018, are:

Grade 1 Regular gasoline 68.1¢ per litre Ultra-low sulfur diesel oil 76.2¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1 68.1¢ per litre Grade 2 71.1¢ per litre Grade 3 74.1¢ per litre Ultra-low sulfur diesel oil 76.2¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 0.6¢ per litre Ultra-low sulfur diesel oil: plus 0.2¢ per litre

AND WHEREAS a winter blending adjustment of plus 0.4¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. September 21, 2018.

Document: 264812

DATED at Halifax, Nova Scotia, this 20th day of September 2018.

Clerk of the Board