Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on April 30, 2021

| NOVA SCOTIA PETROLEUM PRICE SCHEDULE | | | | | | | | |
|--------------------------------------|----------------------------|--------------------------|--------------|-------------------------------|---|-------|--|-------|
| Petroleum Prices in Cents/Litre | | | | | Self-Service Pump Prices (Pump Prices Inclu | | Full-Service Pump Prices udes 15% HST) | |
| | Base Wholesale Price | Federal Excise Tax | Prov. Tax | Wholesale Selling Price | Min | Max | Min | Max |
| Zone 1 | | | | | | | | |
| Regular Unleaded | 77.97 | 10.0 | 15.5 | 103.47 | 125.2 | 127.5 | 125.2 | 999.9 |
| Mid-Grade Unleaded | 80.97 | 10.0 | 15.5 | 106.47 | 128.7 | 131.0 | 128.7 | 999.9 |
| Premium Unleaded | 83.97 | 10.0 | 15.5 | 109.47 | 132.1 | 134.4 | 132.1 | 999.9 |
| Ultra-low Sulfur Diesel | 74.77 | 4.0 | 15.4 | 94.17 | 114.5 | 116.8 | 114.5 | 999.9 |
| Zone 2 | | | | | | | | |
| Regular Unleaded | 78.47 | 10.0 | 15.5 | 103.97 | 125.8 | 128.1 | 125.8 | 999.9 |
| Mid-Grade Unleaded | 81.47 | 10.0 | 15.5 | 106.97 | 129.2 | 131.5 | 129.2 | 999.9 |
| Premium Unleaded | 84.47 | 10.0 | 15.5 | 109.97 | 132.7 | 135.0 | 132.7 | 999.9 |
| Ultra-low Sulfur Diesel | 75.27 | 4.0 | 15.4 | 94.67 | 115.1 | 117.4 | 115.1 | 999.9 |
| Zone 3 | | | | | | | İ | |
| Regular Unleaded | 78.87 | 10.0 | 15.5 | 104.37 | 126.2 | 128.5 | 126.2 | 999.9 |
| Mid-Grade Unleaded | 81.87 | 10.0 | 15.5 | 107.37 | 129.7 | 132.0 | 129.7 | 999.9 |
| Premium Unleaded | 84.87 | 10.0 | 15.5 | 110.37 | 133.1 | 135.4 | 133.1 | 999.9 |
| Ultra-low Sulfur Diesel | 75.67 | 4.0 | 15.4 | 95.07 | 115.5 | 117.8 | 115.5 | 999.9 |
| Zone 4 | | | | | | | | |
| Regular Unleaded | 78.97 | 10.0 | 15.5 | 104.47 | 126.4 | 128.7 | 126.4 | 999.9 |
| Mid-Grade Unleaded | 81.97 | 10.0 | 15.5 | 107.47 | 129.8 | 132.1 | 129.8 | 999.9 |
| Premium Unleaded | 84.97 | 10.0 | 15.5 | 110.47 | 133.3 | 135.6 | 133.3 | 999.9 |
| Ultra-low Sulfur Diesel | 75.77 | 4.0 | 15.4 | 95.17 | 115.7 | 118.0 | 115.7 | 999.9 |
| Zone 5 | | | | | | | | |
| Regular Unleaded | 78.97 | 10.0 | 15.5 | 104.47 | 126.4 | 128.7 | 126.4 | 999.9 |
| Mid-Grade Unleaded | 81.97 | 10.0 | 15.5 | 107.47 | 129.8 | 132.1 | 129.8 | 999.9 |
| Premium Unleaded | 84.97 | 10.0 | 15.5 | 110.47 | 133.3 | 135.6 | 133.3 | 999.9 |
| Ultra-low Sulfur Diesel | 75.77 | 4.0 | 15.4 | 95.17 | 115.7 | 118.0 | 115.7 | 999.9 |
| Zone 6 | | | | | | | | |
| Regular Unleaded | 79.67 | 10.0 | 15.5 | 105.17 | 127.2 | 129.5 | 127.2 | 999.9 |
| Mid-Grade Unleaded | 82.67 | 10.0 | 15.5 | 108.17 | 130.6 | 132.9 | 130.6 | 999.9 |
| Premium Unleaded | 85.67 | 10.0 | 15.5 | 111.17 | 134.1 | 136.4 | 134.1 | 999.9 |
| Ultra-low Sulfur Diesel | 76.47 | 4.0 | 15.4 | 95.87 | 116.5 | 118.8 | 116.5 | 999.9 |

ORDER M10090

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Peter W. Gurnham, Q.C., Chair

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

-2-

AND WHEREAS on December 30, 2020, the Board issued an Interim Order

in Matter M09952 increasing the wholesale margin for self-service and full-service

gasoline and diesel, on an interim basis, by 2.50 cents per litre (cpl) to a total of 9.15 cpl:

AND WHEREAS the Board revised the retail markup and the transportation

allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on

September 26, 2016, and on February 1, 2021, the Board issued an Order in Matter

M09727 approving an increase to the minimum self-service and full-service retail markup

by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the

minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the period ended April 28, 2021 are:

Grade 1 Regular gasoline 65.85¢ per litre

Ultra-low sulfur diesel oil 62.13¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:

Grade 1

65.85¢ per litre

Grade 2

68.85¢ per litre

Grade 3

71.85¢ per litre

Ultra-low sulfur diesel oil 62.13¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to apply,

and the Board so orders, forward averaging corrections of:

Gasoline:

plus 1.10¢ per litre

Ultra-low sulfur diesel oil: plus 0.77¢ per litre

Document: 283111

AND WHEREAS a winter blending adjustment of plus 0.50¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. April 30, 2021.

DATED at Halifax, Nova Scotia, this 29th day of April 2021.

Clerk of the Board

Lisa Wallace