Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on December 27, 2019

Definales in Duite 1 - 0						•			
Petroleum Prices in Cents/Litre						Service		ervice	
						Pump Prices (Pump Prices Inc		Pump Prices	
	Base	Fed.		Wholesale	(Fulli	p Frices inc		<u>пэт)</u>	
	Wholesale Price	Excise Tax	Prov. Tax	Selling Price	Min	Max	Min	Max	
Zone 1									
Regular Unleaded	69.23	10.0	15.5	94.73	114.8	117.0	114.8	999.9	
Mid-Grade Unleaded	72.23	10.0	15.5	97.73	118.3	120.4	118.3	999.9	
Premium Unleaded	75.23	10.0	15.5	100.73	121.7	123.9	121.7	999.9	
Ultra-low Sulfur Diesel	83.14	4.0	15.4	102.54	123.8	126.0	123.8	999.9	
Zone 2									
Regular Unleaded	69.73	10.0	15.5	95.23	115.4	117.6	115.4	999.9	
Mid-Grade Unleaded	72.73	10.0	15.5	98.23	118.8	121.0	118.8	999.9	
Premium Unleaded	75.73	10.0	15.5	101.23	122.3	124.5	122.3	999.9	
Ultra-low Sulfur Diesel	83.64	4.0	15.4	103.04	124.4	126.5	124.4	999.9	
Zone 3									
Regular Unleaded	70.13	10.0	15.5	95.63	115.8	118.0	115.8	999.9	
Mid-Grade Unleaded	73.13	10.0	15.5	98.63	119.3	121.5	119.3	999.9	
Premium Unleaded	76.13	10.0	15.5	101.63	122.7	124.9	122.7	999.9	
Ultra-low Sulfur Diesel	84.04	4.0	15.4	103.44	124.8	127.0	124.8	999.9	
Zone 4		Charlen de Hinde Alle de Carles Alderne de La company	lannasa a lannasaranganga						
Regular Unleaded	70.23	10.0	15.5	95.73	116.0	118.1	116.0	999.9	
Mid-Grade Unleaded	73.23	10.0	15.5	98.73	119.4	121.6	119.4	999.9	
Premium Unleaded	76.23	10.0	15.5	101.73	122.9	125.0	122.9	999.9	
Ultra-low Sulfur Diesel	84.14	4.0	15.4	103.54	124.9	127.1	124.9	999.9	
Zone 5									
Regular Unleaded	70.23	10.0	15.5	95.73	116.0	118.1	116.0	999.9	
Mid-Grade Unleaded	73.23	10.0	15.5	98.73	119.4	121.6	119.4	999.9	
Premium Unleaded	76.23	10.0	15.5	101.73	122.9	125.0	122.9	999.9	
Ultra-low Sulfur Diesel	84.14	4.0	15.4	103.54	124.9	127.1	124.9	999.9	
Zone 6									
Regular Unleaded	70.93	10.0	15.5	96.43	116.8	118.9	116.8	999.9	
Mid-Grade Unleaded	73.93	10.0	15.5	99.43	120.2	122.4	120.2	999.9	
Premium Unleaded	76.93	10.0	15.5	102.43	123.7	125.8	123.7	999.9	
Ultra-low Sulfur Diesel	84.84	4.0	15.4	104.24	125.7	127.9	125.7	999.9	

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

Jennifer L. Nicholson, CPA, CA, Member BEFORE:

<u>O R D E R</u>

WHEREAS the purpose of the Petroleum Products Pricing Regulations is

to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation

allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on

September 26, 2016;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the period ended December 25, 2019 are:

Grade 1 Regular gasoline 60.64¢ per litre Ultra-low sulfur diesel oil 70.15¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:	
Grade 1	60.64¢ per litre
Grade 2	63.64¢ per litre
Grade 3	66.64¢ per litre
Ultra-low sulfur diesel oil	70.15¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to apply,

and the Board so orders, forward averaging corrections of:

Gasoline: plus 0.4¢ per litre Ultra-low sulfur diesel oil: plus 0.5¢ per litre

AND WHEREAS a winter blending adjustment of plus 4.04¢ per litre is

required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. December 27,

2019.

DATED at Halifax, Nova Scotia, this 24⁷ day of December, 2019.

k of the Board