Schedule "A"

Prices Prescribed for Petroleum Products under the *Petroleum Products Pricing Act* and the *Petroleum Products Pricing Regulations* effective on and after 12:01 a.m. on December 2, 2016

Potroleum Prices in (ontell itro				Salf S	`on ioo	Euli O	onico
Petroleum Prices in Cents/Litre					Self-Service Pump Prices		Full-Service Pump Prices	
					•	p Prices Inc	•	
	Base	Fed.		Wholesale	(1 411	p1 11000 1110		1101)
	Wholesale Price	Excise Tax	Prov. Tax	Selling Price	Min	Max	Min	Max
Zone 1	11100	<u> </u>		11100				
Regular Unleaded	60.1	10.0	15.5	85.6	104.3	106.5	104.3	999.9
Mid-Grade Unleaded	63.1	10.0	15.5	88.6	107.8	100.0	107.8	9999.9
Premium Unleaded	66.1	10.0	15.5	91.6	111.2	113.4	111.2	999.9
Ultra-low Sulfur Diesel	64.8	4.0	15.4	84.2	102.7	104.9	102.7	9999.9
Zone 2	5 110							
Regular Unleaded	60.6	10.0	15.5	86.1	104.9	107.1	104.9	999.9
Mid-Grade Unleaded	63.6	10.0	15.5	89.1	104.3	110.5	104.3	999.9
Premium Unleaded	66.6	10.0	15.5	92.1	111.8	114.0	111.8	9999.9
Ultra-low Sulfur Diesel	65.3	4.0	15.4	84.7	103.3	105.5	103.3	999.9
Zone 3		1.0	10.1	01.1	100.0		100.0	000.0
Regular Unleaded	61.0	10.0	15.5	86.5	105.3	107.5	105.3	999.9
Mid-Grade Unleaded	64.0	10.0	15.5	89.5	103.3	107.0	103.3	999.9
Premium Unleaded	67.0	10.0	15.5	92.5	112.2	114.4	112.2	999.9
Ultra-low Sulfur Diesel	65.7	4.0	15.4	85.1	103.7	105.9	103.7	9999.9
Zone 4	00.1	<u> </u>	10.4	00.1	100.7	100.9	100.7	
Regular Unleaded	61.1	10.0	15.5	86.6	105.5	107.6	105.5	999.9
Mid-Grade Unleaded	64.1	10.0	15.5	80.0 89.6	105.5	107.0	103.5	999.9
Premium Unleaded	67.1	10.0	15.5	92.6	108.9	114.5	112.4	999.9
Ultra-low Sulfur Diesel	65.8	4.0	15.4	92.0 85.2	103.8	106.0	103.8	999.9
Zone 5	00.0	4.0	10.4	00.2	100.0	100.0	100.0	333.3
Regular Unleaded	61.1	10.0	15.5	86.6	105.5	107.6	105.5	999.9
Mid-Grade Unleaded	64.1	10.0	15.5	80.0 89.6	105.5	107.0	105.5	999.9
Premium Unleaded	67.1	10.0	15.5	92.6	108.9	114.5	112.4	999.9
Ultra-low Sulfur Diesel	65.8	4.0	15.5	92.0 85.2	103.8	106.0	103.8	999.9
Zone 6	00.0	4.0	13.4	00.2	103.0	100.0	103.0	333.8
Regular Unleaded	61.8	10.0	15.5	87.3	106.3	108.4	106.3	999.9
Mid-Grade Unleaded	64.8	10.0	15.5 15.5	90.3	106.3	108.4 111.9	106.3	999.9
Premium Unleaded	67.8	10.0	15.5	90.3 93.3	113.2	115.3	113.2	999.9
Ultra-low Sulfur Diesel	66.5	4.0	15.4	95.5 85.9	104.6	106.8	104.6	999.9

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE: Peter W. Gurnham, Q.C., Chair ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168,

issued on September 26, 2016;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended November 30, 2016 are:

Grade 1 Regular gasoline 52.5¢ per litre Ultra-low sulfur diesel oil 53.4¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:	
Grade 1	52.5¢ per litre
Grade 2	55.5¢ per litre
Grade 3	58.5¢ per litre
Ultra-low sulfur diesel oil	53.4¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to

apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 0.4¢ per litre Ultra-low sulfur diesel oil: plus 0.3¢ per litre

AND WHEREAS a winter blending adjustment of plus 3.8¢ per litre is

required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. December 2,

2016.

DATED at Halifax, Nova Scotia, this 1st day of December, 2016.

<u>Clerk of the Board</u>