

Schedule "A"

**Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on February 26, 2021**

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices		Full-Service Pump Prices	
					(Pump Prices Includes 15% HST)			
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	75.52	10.0	15.5	101.02	122.4	124.7	122.4	999.9
Mid-Grade Unleaded	78.52	10.0	15.5	104.02	125.8	128.1	125.8	999.9
Premium Unleaded	81.52	10.0	15.5	107.02	129.3	131.6	129.3	999.9
Ultra-low Sulfur Diesel	77.06	4.0	15.4	96.46	117.1	119.4	117.1	999.9
Zone 2								
Regular Unleaded	76.02	10.0	15.5	101.52	123.0	125.3	123.0	999.9
Mid-Grade Unleaded	79.02	10.0	15.5	104.52	126.4	128.7	126.4	999.9
Premium Unleaded	82.02	10.0	15.5	107.52	129.9	132.2	129.9	999.9
Ultra-low Sulfur Diesel	77.56	4.0	15.4	96.96	117.7	120.0	117.7	999.9
Zone 3								
Regular Unleaded	76.42	10.0	15.5	101.92	123.4	125.7	123.4	999.9
Mid-Grade Unleaded	79.42	10.0	15.5	104.92	126.9	129.2	126.9	999.9
Premium Unleaded	82.42	10.0	15.5	107.92	130.3	132.6	130.3	999.9
Ultra-low Sulfur Diesel	77.96	4.0	15.4	97.36	118.2	120.5	118.2	999.9
Zone 4								
Regular Unleaded	76.52	10.0	15.5	102.02	123.5	125.8	123.5	999.9
Mid-Grade Unleaded	79.52	10.0	15.5	105.02	127.0	129.3	127.0	999.9
Premium Unleaded	82.52	10.0	15.5	108.02	130.4	132.7	130.4	999.9
Ultra-low Sulfur Diesel	78.06	4.0	15.4	97.46	118.3	120.6	118.3	999.9
Zone 5								
Regular Unleaded	76.52	10.0	15.5	102.02	123.5	125.8	123.5	999.9
Mid-Grade Unleaded	79.52	10.0	15.5	105.02	127.0	129.3	127.0	999.9
Premium Unleaded	82.52	10.0	15.5	108.02	130.4	132.7	130.4	999.9
Ultra-low Sulfur Diesel	78.06	4.0	15.4	97.46	118.3	120.6	118.3	999.9
Zone 6								
Regular Unleaded	77.22	10.0	15.5	102.72	124.3	126.6	124.3	999.9
Mid-Grade Unleaded	80.22	10.0	15.5	105.72	127.8	130.1	127.8	999.9
Premium Unleaded	83.22	10.0	15.5	108.72	131.2	133.5	131.2	999.9
Ultra-low Sulfur Diesel	78.76	4.0	15.4	98.16	119.1	121.4	119.1	999.9

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



Roland A. Deveau, Q.C., Vice Chair

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS on December 30, 2020, the Board issued an Interim Order in Matter M09952 increasing the wholesale margin for self-service and full-service gasoline and diesel, on an interim basis, by 2.50 cents per litre (cpl) to a total of 9.15 cpl;

AND WHEREAS the Board revised the retail markup and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016, and on February 1, 2021, the Board issued an Order in Matter M09727 approving an increase to the minimum self-service and full-service retail markup by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended February 24, 2021, are:

Grade 1 Regular gasoline	62.50¢ per litre
Ultra-low sulfur diesel oil	62.00¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:	
Grade 1	62.50¢ per litre
Grade 2	65.50¢ per litre
Grade 3	68.50¢ per litre
Ultra-low sulfur diesel oil	62.00¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline:	plus 2.0¢ per litre
Ultra-low sulfur diesel oil:	plus 1.6¢ per litre

AND WHEREAS a winter blending adjustment of plus 2.09¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M., February 26, 2021.

DATED at Halifax, Nova Scotia, this 25th day of February 2021.

Crystal Henwood

Clerk of the Board