Schedule "A"

Prices Prescribed for Petroleum Products under the *Petroleum Products Pricing Act* and the *Petroleum Products Pricing Regulations* effective on and after 12:01 a.m. on July 20, 2018

	S 4 /1 14							-
Petroleum Prices in Cents/Litre						ervice		ervice
						Prices		Prices
		E a al			(Pum	p Prices Inc	ludes 15%	HST)
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	77.3	10.0	15.5	102.8	124.1	126.3	124.1	999.9
Mid-Grade Unleaded	80.3	10.0	15.5	105.8	127.5	129.7	127.5	999.9
Premium Unleaded	83.3	10.0	15.5	108.8	131.0	133.2	131.0	999.9
Ultra-low Sulfur Diesel	79.4	4.0	15.4	98.8	119.5	121.7	119.5	999.9
Zone 2								
Regular Unleaded	77.8	10.0	15.5	103.3	124.7	126.8	124.7	999.9
Mid-Grade Unleaded	80.8	10.0	15.5	106.3	128.1	130.3	128.1	999.9
Premium Unleaded	83.8	10.0	15.5	109.3	131.6	133.7	131.6	999.9
Ultra-low Sulfur Diesel	79.9	4.0	15.4	99.3	120.1	122.2	120.1	999.9
Zone 3								
Regular Unleaded	78.2	10.0	15.5	103.7	125.1	127.3	125.1	999.9
Mid-Grade Unleaded	81.2	10.0	15.5	106.7	128.6	130.8	128.6	999.9
Premium Unleaded	84.2	10.0	15.5	109.7	132.0	134.2	132.0	999.9
Ultra-low Sulfur Diesel	80.3	4.0	15.4	99.7	120.5	122.7	120.5	999.9
Zone 4								
Regular Unleaded	78.3	10.0	15.5	103.8	125.2	127.4	125.2	999.9
Mid-Grade Unleaded	81.3	10.0	15.5	106.8	128.7	130.9	128.7	999.9
Premium Unleaded	84.3	10.0	15.5	109.8	132.1	134.3	132.1	999.9
Ultra-low Sulfur Diesel	80.4	4.0	15.4	99.8	120.6	122.8	120.6	999.9
Zone 5								
Regular Unleaded	78.3	10.0	15.5	103.8	125.2	127.4	125.2	999.9
Mid-Grade Unleaded	81.3	10.0	15.5	106.8	128.7	130.9	128.7	999.9
Premium Unleaded	84.3	10.0	15.5	109.8	132.1	134.3	132.1	999.9
Ultra-low Sulfur Diesel	80.4	4.0	15.4	99.8	120.6	122.8	120.6	999.9
Zone 6								
Regular Unleaded	79.0	10.0	15.5	104.5	126.0	128.2	126.0	999.9
Mid-Grade Unleaded	82.0	10.0	15.5	107.5	129.5	131.7	129.5	999.9
Premium Unleaded	85.0	10.0	15.5	110.5	132.9	135.1	132.9	999.9
Ultra-low Sulfur Diesel	81.1	4.0	15.4	100.5	121.4	123.6	121.4	999.9

BEFORE:

M08807

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

Roberta J. Clarke, Q.C., Member Jennifer L. Nicholson, CPA, CA, Member

<u>O R D E R</u>

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

Document: 263887

AND WHEREAS the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB

168, issued on September 26, 2016;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the week ended July 18, 2018 are:

Grade 1 Regular gasoline 70.4¢ per litre Ultra-low sulfur diesel oil 72.7¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:	
Grade 1	70.4¢ per litre
Grade 2	73.4¢ per litre
Grade 3	76.4¢ per litre
Ultra-low sulfur diesel oil	72.7¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to

apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 0.4¢ per litre Ultra-low sulfur diesel oil: minus 0.5¢ per litre

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. July 20, 2018.

DATED at Halifax, Nova Scotia, this 19th day of July 2018.

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Clerk of the Board