## Schedule "A"

# Prices Prescribed for Petroleum Products under the *Petroleum Products Pricing Act* and the *Petroleum Products Pricing Regulations* effective on and after 12:01 a.m. on June 5, 2019

Petroleum Prices in Cents/Litre					Self-Service Pump Prices (Pump Prices Inc		Full-Service Pump Prices cludes 15% HST)	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Мах
Zone 1								
Regular Unleaded	67.88	10.0	15.5	93.38	113.3	115.4	113.3	999.9
Mid-Grade Unleaded	70.88	10.0	15.5	96.38	116.7	118.9	116.7	999.9
Premium Unleaded	73.88	10.0	15.5	99.38	120.2	122.3	120.2	999.9
Ultra-low Sulfur Diesel	73.67	4.0	15.4	93.07	112.9	115.1	112.9	999.9
Zone 2								
Regular Unleaded	68.38	10.0	15.5	93.88	113.8	116.0	113.8	999.9
Mid-Grade Unleaded	71.38	10.0	15.5	96.88	117.3	119.5	117.3	999.9
Premium Unleaded	74.38	10.0	15.5	99.88	120.7	122.9	120.7	999.9
Ultra-low Sulfur Diesel	74.17	4.0	15.4	93.57	113.5	115.7	113.5	999.9
Zone 3						****		
Regular Unleaded	68.78	10.0	15.5	94.28	114.3	116.5	114.3	999.9
Mid-Grade Unleaded	71.78	10.0	15.5	97.28	117.7	119.9	117.7	999.9
Premium Unleaded	74.78	10.0	15.5	100.28	121.2	123.4	121.2	999.9
Ultra-low Sulfur Diesel	74.57	4.0	15.4	93.97	113.9	116.1	113.9	999.9
Zone 4	· · · · · · · · · · · · · · · · · · ·							
Regular Unleaded	68.88	10.0	15.5	94.38	114.4	116.6	114.4	999.9
Mid-Grade Unleaded	71.88	10.0	15.5	97.38	117.9	120.0	117.9	999.9
Premium Unleaded	74.88	10.0	15.5	100.38	121.3	123.5	121.3	999.9
Ultra-low Sulfur Diesel	74.67	4.0	15.4	94.07	114.0	116.2	114.0	999.9
Zone 5								
Regular Unleaded	68.88	10.0	15.5	94.38	114.4	116.6	114.4	999.9
Mid-Grade Unleaded	71.88	10.0	15.5	97.38	117.9	120.0	117.9	999.9
Premium Unleaded	74.88	10.0	15.5	100.38	121.3	123.5	121.3	999.9
Ultra-low Sulfur Diesel	74.67	4.0	15.4	94.07	114.0	116.2	114.0	999.9
Zone 6								
Regular Unleaded	69.58	10.0	15.5	95.08	115.2	117.4	115.2	999.9
Mid-Grade Unleaded	72.58	10.0	15.5	98.08	118.7	120.8	118.7	999.9
Premium Unleaded	75.58	10.0	15.5	101.08	122.1	124.3	122.1	999.9
Ultra-low Sulfur Diesel	75.37	4.0	15.4	94.77	114.9	117.0	114.9	999.9

#### NOVA SCOTIA UTILITY AND REVIEW BOARD

#### IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

**BEFORE:** 

Jennifer L. Nicholson, CPA, CA, Member

### <u>O R D E R</u>

WHEREAS the purpose of the Petroleum Products Pricing Regulations is

to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

**AND WHEREAS** the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

**AND WHEREAS** the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

**AND WHEREAS** the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016;

**AND WHEREAS** the Board has determined that due to a significant decrease in the price of gasoline and diesel fuel that it is appropriate to adjust the most recently prescribed weekly prices by the Board;

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

Gasoline: Grade 1 60.49¢ per litre Grade 2 63.49¢ per litre Grade 3 66.49¢ per litre Ultra-low sulfur diesel oil 65.92¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to

apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 0.80¢ per litre Ultra-low sulfur diesel oil: minus 0.70¢ per litre

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. June 5, 2019.

**DATED** at Halifax, Nova Scotia, this 4<sup>th</sup> day of June, 2019.

Clerk of the Board

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