Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on June 5, 2020

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre					Self-Service		Full-Service	
					Pump Prices		Pump Prices	
	Door	Fad		Wholesale	(Pum	p Prices Inc	ludes 15%	HST)
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	45.21	10.0	15.5	70.71	87.2	89.4	87.2	999.9
Mid-Grade Unleaded	48.21	10.0	15.5	73.71	90.6	92.8	90.6	999.9
Premium Unleaded	51.21	10.0	15.5	76.71	94.1	96.3	94.1	999.9
Ultra-low Sulfur Diesel	44.13	4.0	15.4	63.53	78.9	81.1	78.9	999.9
Zone 2								
Regular Unleaded	45.71	10.0	15.5	71.21	87.8	89.9	87.8	999.9
Mid-Grade Unleaded	48.71	10.0	15.5	74.21	91.2	93.4	91.2	999.9
Premium Unleaded	51.71	10.0	15.5	77.21	94.7	96.8	94.7	999.9
Ultra-low Sulfur Diesel	44.63	4.0	15.4	64.03	79.5	81.7	79.5	999.9
Zone 3								
Regular Unleaded	46.11	10.0	15.5	71.61	88.2	90.4	88.2	999.9
Mid-Grade Unleaded	49.11	10.0	15.5	74.61	91.7	93.9	91.7	999.9
Premium Unleaded	52.11	10.0	15.5	77.61	95.1	97.3	95.1	999.9
Ultra-low Sulfur Diesel	45.03	4.0	15.4	64.43	80.0	82.1	80.0	999.9
Zone 4								
Regular Unleaded	46.21	10.0	15.5	71.71	88.3	90.5	88.3	999.9
Mid-Grade Unleaded	49.21	10.0	15.5	74.71	91.8	94.0	91.8	999.9
Premium Unleaded	52.21	10.0	15.5	77.71	95.2	97.4	95.2	999.9
Ultra-low Sulfur Diesel	45.13	4.0	15.4	64.53	80.1	82.3	80.1	999.9
Zone 5								
Regular Unleaded	46.21	10.0	15.5	71.71	88.3	90.5	88.3	999.9
Mid-Grade Unleaded	49.21	10.0	15.5	74.71	91.8	94.0	91.8	999.9
Premium Unleaded	52.21	10.0	15.5	77.71	95.2	97.4	95.2	999.9
Ultra-low Sulfur Diesel	45.13	4.0	15.4	64.53	80.1	82.3	80.1	999.9
Zone 6								
Regular Unleaded	46.91	10.0	15.5	72.41	89.1	91.3	89.1	999.9
Mid-Grade Unleaded	49.91	10.0	15.5	75.41	92.6	94.8	92.6	999.9
Premium Unleaded	52.91	10.0	15.5	78.41	96.0	98.2	96.0	999.9
Ultra-low Sulfur Diesel	45.83	4.0	15.4	65.23	80.9	83.1	80.9	999.9

ORDER M09749

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



Roland A. Deveau, Q.C., Vice Chair

<u>ORDER</u>

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended June 3, 2020 are:

Grade 1 Regular gasoline 35.96¢ per litre Ultra-low sulfur diesel oil 35.61¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1 35.96¢ per litre
Grade 2 38.96¢ per litre
Grade 3 41.96¢ per litre
Ultra-low sulfur diesel oil 35.61¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus1.0¢ per litre

Ultra-low sulfur diesel oil: Nil.

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. June 5, 2020.

DATED at Halifax, Nova Scotia, this 4th day of June 2020.

Clerk of the Board