Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on March 12, 2021

Petroleum Prices in Cents/Litre						Self-Service		Full-Service	
					Pump Prices (Pump Prices Ind		Pump Prices		
	Base	Fed.	_	Wholesale	(run	p Flices Inc		1131)	
	Wholesale Price	Excise Tax	Prov. Tax	Selling Price	Min	Мах	Min	Мах	
Zone 1									
Regular Unleaded	82.21	10.0	15.5	107.71	130.1	132.4	130.1	999.9	
Mid-Grade Unleaded	85.21	10.0	15.5	110.71	133.5	135.8	133.5	999.9	
Premium Unleaded	88.21	10.0	15.5	113.71	137.0	139.3	137.0	999.9	
Ultra-low Sulfur Diesel	78.74	4.0	15.4	98.14	119.1	121.4	119.1	999.9	
Zone 2									
Regular Unleaded	82.71	10.0	15.5	108.21	130.7	133.0	130.7	999.9	
Mid-Grade Unleaded	85.71	10.0	15.5	111.21	134.1	136.4	134.1	999.9	
Premium Unleaded	88.71	10.0	15.5	114.21	137.6	139.9	137.6	999.9	
Ultra-low Sulfur Diesel	79.24	4.0	15.4	98.64	119.6	121.9	119.6	999.9	
Zone 3					· · · · · · · · · · · · · · · · · · ·				
Regular Unleaded	83.11	10.0	15.5	108.61	131.1	133.4	131.1	999.9	
Mid-Grade Unleaded	86.11	10.0	15.5	111.61	134.6	136.9	134.6	999.9	
Premium Unleaded	89.11	10.0	15.5	114.61	138.0	140.3	138.0	999.9	
Ultra-low Sulfur Diesel	79.64	4.0	15.4	99.04	120.1	122.4	120.1	999.9	
Zone 4									
Regular Unleaded	83.21	10.0	15.5	108.71	131.2	133.5	131.2	999.9	
Mid-Grade Unleaded	86.21	10.0	15.5	111.71	134.7	137.0	134.7	999.9	
Premium Unleaded	89.21	10.0	15.5	114.71	138.1	140.4	138.1	999.9	
Ultra-low Sulfur Diesel	79.74	4.0	15.4	99.14	120.2	122.5	120.2	999.9	
Zone 5			a ana 2 kutoko na catanya witi ayar					1. · · · · · · · · · · · · · · · · · · ·	
Regular Unleaded	83.21	10.0	15.5	108.71	131.2	133.5	131.2	999.9	
Mid-Grade Unleaded	86.21	10.0	15.5	111.71	134.7	137.0	134.7	999.9	
Premium Unleaded	89.21	10.0	15.5	114.71	138.1	140.4	138.1	999.9	
Ultra-low Sulfur Diesel	79.74	4.0	15.4	99.14	120.2	122.5	120.2	999.9	
Zone 6	an a na sanaan ar af fi fining ta balance and a sana an		in dark water op op op op op op of the sector						
Regular Unleaded	83.91	10.0	15.5	109.41	132.0	134.3	132.0	999.9	
Mid-Grade Unleaded	86.91	10.0	15.5	112.41	135.5	137. 8	135.5	999.9	
Premium Unleaded	89.91	10.0	15.5	115.41	138.9	141.2	138.9	999.9	
Ultra-low Sulfur Diesel	80.44	4.0	15.4	99.84	121.0	123.3	121.0	999.9	

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



<u>O R D E R</u>

WHEREAS the purpose of the Petroleum Products Pricing Regulations is

to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS on December 30, 2020, the Board issued an Interim Order in Matter M09952 increasing the wholesale margin for self-service and full-service gasoline and diesel, on an interim basis, by 2.50 cents per litre (cpl) to a total of 9.15 cpl;

AND WHEREAS the Board revised the retail markup and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016, and on February 1, 2021, the Board issued an Order in Matter M09727 approving an increase to the minimum self-service and full-service retail markup by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended March 10, 2021, are:

Grade 1 Regular gasoline 68.59¢ per litre Ultra-low sulfur diesel oil 63.83¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:	
Grade 1	68.59¢ per litre
Grade 2	71.59¢ per litre
Grade 3	74.59¢ per litre
Ultra-low sulfur diesel oil	63.83¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to apply,

and the Board so orders, forward averaging corrections of:

Gasoline:plus 2.60¢ per litreUltra-low sulfur diesel oil:plus 1.40¢ per litre

AND WHEREAS a winter blending adjustment of plus 2.14¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. March 12, 2021.

DATED at Halifax, Nova Scotia, this 11th day of March 2021.

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Clerk of the Board