Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on March 17, 2020

NOVA SCOTIA PETROLEUM PRICE SCHEDULE									
Petroleum Prices in Cents/Litre						Self-Service Pump Prices (Pump Prices Ind		Full-Service Pump Prices cludes 15% HST)	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max	
Zone 1									
Regular Unleaded	38.47	10.0	15.5	63.97	79.4	81.6	79.4	999.9	
Mid-Grade Unleaded	41.47	10.0	15.5	66.97	82.9	85.1	82.9	999.9	
Premium Unleaded	44.47	10.0	15.5	69.97	86.3	88.5	86.3	999.9	
Ultra-low Sulfur Diesel	54.17	4.0	15.4	73.57	90.5	92.7	90.5	999.9	
Zone 2									
Regular Unleaded	38.97	10.0	15.5	64.47	80.0	82.2	80.0	999.9	
Mid-Grade Unleaded	41.97	10.0	15.5	67.47	83.5	85.6	83.5	999.9	
Premium Unleaded	44.97	10.0	15.5	70.47	86.9	89.1	86.9	999.9	
Ultra-low Sulfur Diesel	54.67	4.0	15.4	74.07	91.0	93.2	91.0	999.9	
Zone 3					1999-9999-9999-9999-9999-9999-9999-999				
Regular Unleaded	39.37	10.0	15.5	64.87	80.5	82.7	80.5	999.9	
Mid-Grade Unleaded	42.37	10.0	15.5	67.87	83.9	86.1	83.9	999.9	
Premium Unleaded	45.37	10.0	15.5	70.87	87.4	89.6	87.4	999.9	
Ultra-low Sulfur Diesel	55.07	4.0	15.4	74.47	91.5	93.7	91.5	999.9	
Zone 4			a an		enders man eine seine Hillig vol mit oner				
Regular Unleaded	39.47	10.0	15.5	64.97	80.6	82.8	80.6	999.9	
Mid-Grade Unleaded	42.47	10.0	15.5	67.97	84.0	86.2	84.0	999.9	
Premium Unleaded	45.47	10.0	15.5	70.97	87.5	89.7	87.5	999.9	
Ultra-low Sulfur Diesel	55.17	4.0	15.4	74.57	91.6	93.8	91.6	999.9	
Zone 5			9 Martin - Angel Barrier (1994)						
Regular Unleaded	39.47	10.0	15.5	64.97	80.6	82.8	80.6	999.9	
Mid-Grade Unleaded	42.47	10.0	15.5	67.97	84.0	86.2	84.0	999.9	
Premium Unleaded	45.47	10.0	15.5	70.97	87.5	89.7	87.5	999.9	
Ultra-low Sulfur Diesel	55.17	4.0	15.4	74.57	91.6	93.8	91.6	999.9	
Zone 6			······································						
Regular Unleaded	40.17	10.0	15.5	65.67	81.4	83.6	81.4	999.9	
Mid-Grade Unleaded	43.17	10.0	15.5	68.67	84.8	87.0	84.8	999.9	
Premium Unleaded	46.17	10.0	15.5	71.67	88.3	90.5	88.3	999.9	
Ultra-low Sulfur Diesel	55.87	4.0	15.4	75.27	92.4	94.6	92.4	999.9	

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Peter W. Gurnham, Q.C., Chair

<u>O R D E R</u>

WHEREAS the purpose of the Petroleum Products Pricing Regulations is

to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016;

AND WHEREAS the Board has determined that due to a significant decrease in the price of gasoline that it is appropriate to adjust the most recently prescribed weekly prices by the Board;

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1	32.12¢ per litre
Grade 2	35.12¢ per litre
Grade 3	38.12 ¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 1.90¢ per litre

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AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. March 17, 2020.

DATED at Halifax, Nova Scotia, this 16th day of March, 2020.

Clerk of the Board