Schedule "A"

Prices Prescribed for Petroleum Products under the *Petroleum Products Pricing Act* and the *Petroleum Products Pricing Regulations* effective on and after 12:01 a.m. on May 15, 2020

Potroleum Prisos in C	ontell itro				- vi - 0		F 1 2	
Petroleum Prices in Cents/Litre						Service		Briggs
					Pump Prices		Pump Prices cludes 15% HST)	
	Base	Fed.		Wholesale		p i nees inc		
	Wholesale Price	Excise Tax	Prov. Tax	Selling Price	Min	Мах	Min	Мах
Zone 1								
Regular Unleaded	38.85	10.0	15.5	64.35	79.9	82.1	79.9	999.9
Mid-Grade Unleaded	41.85	10.0	15.5	67.35	83.3	85.5	83.3	999.9
Premium Unleaded	44.85	10.0	15.5	70.35	86.8	89.0	86.8	999.9
Ultra-low Sulfur Diesel	37.13	4.0	15.4	56.53	70.9	73.1	70.9	999.9
Zone 2								
Regular Unleaded	39.35	10.0	15.5	64.85	80.4	82.6	80.4	999.9
Mid-Grade Unleaded	42.35	10.0	15.5	67.85	83.9	86.1	83.9	999.9
Premium Unleaded	45.35	10.0	15.5	70.85	87.3	89.5	87.3	999.9
Ultra-low Sulfur Diesel	37.63	4.0	15.4	57.03	71.4	73.6	71.4	999.9
Zone 3								
Regular Unleaded	39.75	10.0	15.5	65.25	80.9	83.1	80.9	999.9
Mid-Grade Unleaded	42.75	10.0	15.5	68.25	84.4	86.5	84.4	999.9
Premium Unleaded	45.75	10.0	15.5	71.25	87.8	90.0	87.8	999.9
Ultra-low Sulfur Diesel	38.03	4.0	15.4	57.43	71.9	74.1	71.9	999.9
Zone 4								
Regular Unleaded	39.85	10.0	15.5	65.35	81.0	83.2	81.0	999.9
Mid-Grade Unleaded	42.85	10.0	15.5	68.35	84.5	86.7	84.5	999.9
Premium Unleaded	45.85	10.0	15.5	71.35	87.9	90.1	87.9	999.9
Ultra-low Sulfur Diesel	38.13	4.0	15.4	57.53	72.0	74.2	72.0	999.9
Zone 5		-						
Regular Unleaded	39.85	10.0	15.5	65.35	81.0	83.2	81.0	999.9
Mid-Grade Unleaded	42.85	10.0	15.5	68.35	84.5	86.7	84.5	999.9
Premium Unleaded	45.85	10.0	15.5	71.35	87.9	90.1	87.9	999.9
Ultra-low Sulfur Diesel	38.13	4.0	15.4	57.53	72.0	74.2	72.0	999.9
Zone 6								
Regular Unleaded	40.55	10.0	15.5	66.05	81.8	84.0	81.8	999.9
Mid-Grade Unleaded	43.55	10.0	15.5	69.05	85.3	87.5	85.3	999.9
Premium [,] Unleaded	46.55	10.0	15.5	72.05	88.7	90.9	88.7	999.9
Ultra-low Sulfur Diesel	38.83	4.0	15.4	58.23	72.8	75.0	72.8	999.9

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE

Roberta J. Clarke, Q.C., Member

<u>ORDER</u>

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation

allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on

September 26, 2016;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the period ended May 13, 2020 are:

Grade 1 Regular gasoline 30.95ϕ per litre Ultra-low sulfur diesel oil 29.71ϕ per litre

NOW THEREFORE the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:	
Grade 1	30.95¢ per litre
Grade 2	33.95¢ per litre
Grade 3	36.95¢ per litre
Ultra-low sulfur diesel oil	29.71¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to apply,

and the Board so orders, forward averaging corrections of:

Gasoline: minus 0.35¢ per litre Ultra-low sulfur diesel oil: minus 1.1¢ per litre

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. May 15, 2020.

DATED at Halifax, Nova Scotia, this 14th day of May 2020.

Clerk of the Board