Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on October 18, 2019

etroleum Prices in C	ante/l itra			-		ervice		
	Petroleum Prices in Cents/Litre						Full-Service	
						Prices		Prices
	Base	Fed.		Wholesale	(Pum	p Prices Ind	ludes 15%	HS1)
	Wholesale Price	Excise Tax	Prov. Tax	Selling Price	Min	Max	Min	Мах
Zone 1								
Regular Unleaded	67.96	10.0	15.5	93.46	113.3	115.5	113.3	999.
Mid-Grade Unleaded	70.96	10.0	15.5	96.46	116.8	119.0	116.8	999.
Premium Unleaded	73.96	10.0	15.5	99.46	120.2	122.4	120.2	999.
Ultra-low Sulfur Diesel	78.55	4.0	15.4	97.95	118.5	120.7	118.5	999.
Zone 2								
Regular Unleaded	68.46	10.0	15.5	93.96	113.9	116.1	113.9	999.
Mid-Grade Unleaded	71.46	10.0	15.5	96.96	117.4	119.6	117.4	999.
Premium Unleaded	74.46	10.0	15.5	99.96	120.8	123.0	120.8	999.
Ultra-low Sulfur Diesel	79.05	4.0	15.4	98.45	119.1	121.3	119.1	999.
Zone 3								
Regular Unleaded	68.86	10.0	15.5	94.36	114.4	116.6	114.4	999
Mid-Grade Unleaded	71.86	10.0	15.5	97.36	117.8	120.0	117.8	999
Premium Unleaded	74.86	10.0	15.5	100.36	121.3	123.5	121.3	999.
Ultra-low Sulfur Diesel	79.45	4.0	15.4	98.85	119.5	121.7	119.5	999
Zone 4								
Regular Unleaded	68.96	10.0	15.5	94.46	114.5	116.7	114.5	999.
Mid-Grade Unleaded	71.96	10.0	15.5	97.46	117.9	120.1	117.9	999.
Premium Unleaded	74.96	10.0	15.5	100.46	121.4	123.6	121.4	999.
Ultra-low Sulfur Diesel	79.55	4.0	15.4	98.95	119.7	121.8	119.7	999.
Zone 5								
Regular Unleaded	68.96	10.0	15.5	94.46	114.5	116.7	114.5	999.
Mid-Grade Unleaded	71.96	10.0	15.5	97.46	117.9	120.1	117.9	999.
Premium Unleaded	74.96	10.0	15.5	100.46	121.4	123.6	121.4	999.
Ultra-low Sulfur Diesel	79.55	4.0	15.4	98.95	119.7	121.8	119.7	999.
Zone 6								
Regular Unleaded	69.66	10.0	15.5	95.16	115.3	117.5	115.3	999.
Mid-Grade Unleaded	72.66	10.0	15.5	98.16	118.7	120.9	118.7	999
Premium Unleaded Ultra-low Sulfur Diesel	75.66 80.25	10.0 4.0	15.5 15.4	101.16 99.65	122.2 120.5	124.4 122.6	122.2 120.5	999. 999.

ORDER M09450

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



Roberta J. Clarke, Q.C., Member

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on

September 26, 2016;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended October 16, 2019 are:

Grade 1 Regular gasoline 59.77ϕ per litre Ultra-low sulfur diesel oil 67.65ϕ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1	59.77¢ per litre
Grade 2	62.77¢ per litre
Grade 3	65.77¢ per litre
Ultra-low sulfur diesel oil	67.65¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: Nil.

Ultra-low sulfur diesel oil: plus 0.4¢ per litre

AND WHEREAS a winter blending adjustment of plus 2.05¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. October 18, 2019.

DATED at Halifax, Nova Scotia, this 17th day of October, 2019.

Clerk of the Board