### Schedule "A"

# Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on March 17, 2017

Petroleum Prices in Cents/Litre					Self-Service Pump Prices (Pump Prices Ind		Full-Service Pump Prices cludes 15% HST)	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	58.1	10.0	15.5	83.6	102.0	104.2	102.0	999.9
Mid-Grade Unleaded	61.1	10.0	15.5	86.6	105.5	107.6	105.5	999.9
Premium Unleaded	64.1	10.0	15.5	89.6	108.9	111.1	108.9	999.9
Ultra-low Sulfur Diesel	64.4	4.0	15.4	83.8	102.2	104.4	102.2	999.
Zone 2								
Regular Unleaded	58.6	10.0	15.5	84.1	102.6	104.8	102.6	999.
Mid-Grade Unleaded	61.6	10.0	15.5	87.1	106.0	108.2	106.0	999.
Premium Unleaded	64.6	10.0	15.5	90.1	109.5	111.7	109.5	999.
Ultra-low Sulfur Diesel	64.9	4.0	15.4	84.3	102.8	105.0	102.8	999.
Zone 3								
Regular Unleaded	59.0	10.0	15.5	84.5	103.0	105.2	103.0	999.
Mid-Grade Unleaded	62.0	10.0	15.5	87.5	106.5	108.7	106.5	999.
Premium Unleaded	65.0	10.0	15.5	90.5	109.9	112.1	109.9	999.
Ultra-low Sulfur Diesel	65.3	4.0	15.4	84.7	103.3	105.5	103.3	999.
Zone 4				<u> </u>			100.0	
Regular Unleaded	59.1	10.0	15.5	84.6	103.2	105.3	103.2	999.
Mid-Grade Unleaded	62.1	10.0	15.5	87.6	106.6	108.8	106.6	999.
Premium Unleaded	65.1	10.0	15.5	90.6	110.1	112.2	110.1	999.
Ultra-low Sulfur Diesel	65.4	4.0	15.4	84.8	103.4	105.6	103.4	999.
Zone 5								
Regular Unleaded	59.1	10.0	15.5	84.6	103.2	105.3	103.2	999.
Mid-Grade Unleaded	62.1	10.0	15.5	87.6	106.6	108.8	106.6	999.
Premium Unleaded	65.1	10.0	15.5	90.6	110.1	112.2	110.1	999.
Ultra-low Sulfur Diesel	65.4	4.0	15.4	84.8	103.4	105.6	103.4	999.
Zone 6	30.1							
Regular Unleaded	59.8	10.0	15.5	85.3	104.0	106.1	104.0	999.
Mid-Grade Unleaded	62.8	10.0	15.5	88.3	107.4	109.6	107.4	999.
Premium Unleaded	65.8	10.0	15.5	91.3	110.9	113.0	110.9	999.
Ultra-low Sulfur Diesel	66.1	4.0	15.4	85.5	104.2	106.4	104.2	999.

ORDER M07922

## **NOVA SCOTIA UTILITY AND REVIEW BOARD**

#### IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

**BEFORE:** 

Murray E. Doehler, CPA, CA, P.Eng., Member

#### ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended March 15, 2017 are:

Grade 1 Regular gasoline 51.5¢ per litre Ultra-low sulfur diesel oil 53.2¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

### Gasoline:

Grade 1	51.5¢ per litre
Grade 2	54.5¢ per litre
Grade 3	57.5¢ per litre
Ultra-low sulfur diesel oil	53.2¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus  $0.6\phi$  per litre Ultra-low sulfur diesel oil: minus  $0.7\phi$  per litre

**AND WHEREAS** a winter blending adjustment of plus 4.6¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. March 17, 2017.

**DATED** at Halifax, Nova Scotia, this 16<sup>th</sup> day of March 2017.

Clerk of the Board

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