Schedule "A"

Prices Prescribed for Petroleum Products under the *Petroleum Products Pricing Act* and the *Petroleum Products Pricing Regulations* effective on and after 12:01 a.m. on May 11, 2018

NOVA SCOTIA PETROLEUM PRICE SCHEDULE									
Petroleum Prices in Cents/Litre						Self-Service Pump Prices (Pump Prices Inc		Full-Service Pump Prices cludes 15% HST)	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Мах	Min	Max	
Zone 1									
Regular Unleaded	81.9	10.0	15.5	107.4	129.4	131.6	129.4	999.9	
Mid-Grade Unleaded	84.9	10.0	15.5	110.4	132.8	135.0	132.8	999.9	
Premium Unleaded	87.9	10.0	15.5	113.4	136.3	138.5	136.3	999.9	
Ultra-low Sulfur Diesel	82.4	4.0	15.4	101.8	122.9	125.1	122.9	999.9	
Zone 2									
Regular Unleaded	82.4	10.0	15.5	107.9	130.0	132.1	130.0	999.9	
Mid-Grade Unleaded	85.4	10.0	15.5	110.9	133.4	135.6	133.4	999.9	
Premium Unleaded	88.4	10.0	15.5	113.9	136.8	139.0	136.8	999.9	
Ultra-low Sulfur Diesel	82.9	4.0	15.4	102.3	123.5	125.7	123.5	999.9	
Zone 3									
Regular Unleaded	82.8	10.0	15.5	108.3	130.4	132.6	130.4	999.9	
Mid-Grade Unleaded	85.8	10.0	15.5	111.3	133.9	136.0	133.9	999.9	
Premium Unleaded	88.8	10.0	15.5	114.3	137.3	139.5	137.3	999.9	
Ultra-low Sulfur Diesel	83.3	4.0	15.4	102.7	124.0	126.2	124.0	999.9	
Zone 4									
Regular Unleaded	82.9	10.0	15.5	108.4	130.5	132.7	130.5	999.9	
Mid-Grade Unleaded	85.9	10.0	15.5	111.4	134.0	136.2	134.0	999.9	
Premium Unleaded	88.9	10.0	15.5	114.4	137.4	139.6	137.4	999.9	
Ultra-low Sulfur Diesel	83.4	4.0	15.4	102.8	124.1	126.3	124.1	999.9	
Zone 5									
Regular Unleaded	82.9	10.0	15.5	108.4	130.5	132.7	130.5	999.9	
Mid-Grade Unleaded	85.9	10.0	15.5	111.4	134.0	136.2	134.0	999.9	
Premium Unleaded	88.9	10.0	15.5	114.4	137.4	139.6	137.4	999.9	
Ultra-low Sulfur Diesel	83.4	4.0	15.4	102.8	124.1	126.3	124.1	999.9	
Zone 6									
Regular Unleaded	83.6	10.0	15.5	109.1	131.3	133.5	131.3	999.9	
Mid-Grade Unleaded	86.6	10.0	15.5	112.1	134.8	137.0	134.8	999.9	
Premium Unleaded	89.6	10.0	15.5	115.1	138.2	140.4	138.2	999.9	
Ultra-low Sulfur Diesel	84.1	4.0	15.4	103.5	124.9	127.1	124.9	999.9	

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Roland A. Deveau, Q.C., Vice Chair

<u>O R D E R</u>

WHEREAS the purpose of the Petroleum Products Pricing Regulations is

to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the Board revised the retail margin and the

transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB

168, issued on September 26, 2016;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the week ended May 9, 2018 are:

Grade 1 Regular gasoline 73.5¢ per litre Ultra-low sulfur diesel oil 74.0¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:	
Grade 1	73.5¢ per litre
Grade 2	76.5¢ per litre
Grade 3	79.5¢ per litre
Ultra-low sulfur diesel oil	74.0¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to

apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 1.1¢ per litre Ultra-low sulfur diesel oil: plus 1.1¢ per litre

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. May 11, 2018.

DATED at Halifax, Nova Scotia, this 10th day of May, 2018.

Clerk of the Board