### Schedule "A"

# Prices Prescribed for Petroleum Products under the *Petroleum Products Pricing Act* and the *Petroleum Products Pricing Regulations* effective on and after 12:01 a.m. on January 6, 2017

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Petroleum Prices in Cents/Litre						Service		ervice
					Pump Prices		Pump Prices cludes 15% HST)	
	Base	Fed.		Wholesale	(Full	p Flices inc		пэт)
	Wholesale Price		Prov. Tax	Selling Price	Min	Max	Min	Мах
Zone 1								
Regular Unleaded	69.7	10.0	15.5	95.2	115.3	117.5	115.3	999.9
Mid-Grade Unleaded	72.7	10.0	15.5	98.2	118.8	121.0	118.8	999.9
Premium Unleaded	75.7	10.0	15.5	101.2	122.2	124.4	122.2	999.9
Ultra-low Sulfur Diesel	72.4	4.0	15.4	91.8	111.4	113.6	111.4	999.9
Zone 2								
Regular Unleaded	70.2	10.0	15.5	95.7	115.9	118.1	115.9	999.9
Mid-Grade Unleaded	73.2	10.0	15.5	98.7	119.4	121.6	119.4	999.9
Premium Unleaded	76.2	10.0	15.5	101.7	122.8	125.0	122.8	999.9
Ultra-low Sulfur Diesel	72.9	4.0	15.4	92.3	112.0	114.2	112.0	999.9
Zone 3								
Regular Unleaded	70.6	10.0	15.5	96.1	116.4	118.6	116.4	999.9
Mid-Grade Unleaded	73.6	10.0	15.5	99.1	119.8	122.0	119.8	999.
Premium Unleaded	76.6	10.0	15.5	102.1	123.3	125.5	123.3	999.9
Ultra-low Sulfur Diesel	73.3	4.0	15.4	92.7	112.5	114.7	112.5	999.9
Zone 4								
Regular Unleaded	70.7	10.0	15.5	96.2	116.5	118.7	116.5	999.9
Mid-Grade Unleaded	73.7	10.0	15.5	99.2	119.9	122.1	119.9	999.9
Premium Unleaded	76.7	10.0	15.5	102.2	123.4	125.6	123.4	999.9
Ultra-low Sulfur Diesel	73.4	4.0	15.4	92.8	112.6	114.8	112.6	999.9
Zone 5								
Regular Unleaded	70.7	10.0	15.5	96.2	116.5	118.7	116.5	999.9
Mid-Grade Unleaded	73.7	10.0	15.5	99.2	119.9	122.1	119.9	999.9
Premium Unleaded	76.7	10.0	15.5	102.2	123.4	125.6	123.4	999.9
Ultra-low Sulfur Diesel	73.4	4.0	15.4	92.8	112.6	114.8	112.6	999.9
Zone 6								
Regular Unleaded	71.4	10.0	15.5	96.9	117.3	119.5	117.3	999.9
Mid-Grade Unleaded	74.4	10.0	15.5	99.9	120.8	122.9	120.8	999.
Premium Unleaded	77.4	10.0	15.5	102.9	124.2	126.4	124.2	999.9
Ultra-low Sulfur Diesel	74.1	4.0	15.4	93.5	113.4	115.6	113.4	999.9

## NOVA SCOTIA UTILITY AND REVIEW BOARD

### IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

BEFORE: Peter W. Gurnham, Q.C., Chair

#### <u>ORDER</u>

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

**AND WHEREAS** the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

**AND WHEREAS** the Board revised the retail margin and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168,

issued on September 26, 2016;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the week ended January 4, 2017 are:

Grade 1 Regular gasoline 61.0¢ per litre Ultra-low sulfur diesel oil 59.5¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:	
Grade 1	61.0¢ per litre
Grade 2	64.0¢ per litre
Grade 3	67.0¢ per litre
Ultra-low sulfur diesel oil	59.5¢ per litre

**AND NOW THEREFORE** the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 1.4¢ per litre

Gasoline: plus 1.4¢ per litre Ultra-low sulfur diesel oil: plus 0.8¢ per litre

AND WHEREAS a winter blending adjustment of plus 4.9¢ per litre is

required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. January 6, 2017

**DATED** at Halifax, Nova Scotia, this 5<sup>th</sup> day of January, 2017.

Clerk of the Board