

Schedule "A"

**Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on September 30, 2022**

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices		Full-Service Pump Prices	
					(Pump Prices Includes 15% HST)			
	Base Wholesale Price	Federal Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	105.32	10.0	15.5	130.82	157.2	159.6	157.2	999.9
Mid-Grade Unleaded	108.32	10.0	15.5	133.82	160.7	163.1	160.7	999.9
Premium Unleaded	111.32	10.0	15.5	136.82	164.1	166.5	164.1	999.9
Ultra-low Sulfur Diesel	136.45	4.0	15.4	155.85	186.0	188.3	186.0	999.9
Zone 2								
Regular Unleaded	105.82	10.0	15.5	131.32	157.8	160.2	157.8	999.9
Mid-Grade Unleaded	108.82	10.0	15.5	134.32	161.3	163.7	161.3	999.9
Premium Unleaded	111.82	10.0	15.5	137.32	164.7	167.1	164.7	999.9
Ultra-low Sulfur Diesel	136.95	4.0	15.4	156.35	186.6	188.9	186.6	999.9
Zone 3								
Regular Unleaded	106.22	10.0	15.5	131.72	158.3	160.7	158.3	999.9
Mid-Grade Unleaded	109.22	10.0	15.5	134.72	161.7	164.1	161.7	999.9
Premium Unleaded	112.22	10.0	15.5	137.72	165.2	167.6	165.2	999.9
Ultra-low Sulfur Diesel	137.35	4.0	15.4	156.75	187.0	189.3	187.0	999.9
Zone 4								
Regular Unleaded	106.32	10.0	15.5	131.82	158.4	160.8	158.4	999.9
Mid-Grade Unleaded	109.32	10.0	15.5	134.82	161.8	164.2	161.8	999.9
Premium Unleaded	112.32	10.0	15.5	137.82	165.3	167.7	165.3	999.9
Ultra-low Sulfur Diesel	137.45	4.0	15.4	156.85	187.2	189.5	187.2	999.9
Zone 5								
Regular Unleaded	106.32	10.0	15.5	131.82	158.4	160.8	158.4	999.9
Mid-Grade Unleaded	109.32	10.0	15.5	134.82	161.8	164.2	161.8	999.9
Premium Unleaded	112.32	10.0	15.5	137.82	165.3	167.7	165.3	999.9
Ultra-low Sulfur Diesel	137.45	4.0	15.4	156.85	187.2	189.5	187.2	999.9
Zone 6								
Regular Unleaded	107.02	10.0	15.5	132.52	159.2	161.6	159.2	999.9
Mid-Grade Unleaded	110.02	10.0	15.5	135.52	162.6	165.0	162.6	999.9
Premium Unleaded	113.02	10.0	15.5	138.52	166.1	168.5	166.1	999.9
Ultra-low Sulfur Diesel	138.15	4.0	15.4	157.55	188.0	190.3	188.0	999.9


NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for Petroleum Products under Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

 E. Clark, LL.B., Member

DECISION AND ORDER

Under s. 16 of the *Petroleum Products Pricing Regulations*, the Board must prescribe a benchmark price for specified petroleum products every Friday.

The benchmark price prescribed by the Board is the average of the average of the daily high and low reported product prices (in Canadian cents) since the last benchmark price adjustment for the petroleum product.

The Board must also prescribe retail mark-ups and calculate wholesale margins considering any factors the Board finds relevant, including transportation adjustments. The Board last set wholesale margins in its Decision, 2021 NSUARB 146; retail mark-ups in its Decision, 2021 NSUARB 50; and transportation adjustments in its Decision, 2016 NSUARB 168.

Following the Board's recent retail mark-up Decision [2021 NSUARB 50], it approved a monthly retail mark-up adjustment mechanism to address reduced sales volumes from the ongoing COVID-19 pandemic. The adjustment mechanism was implemented by the Board for gasoline and diesel oil adjustments in an Order dated June 2, 2021, but discontinued for diesel oil in an Order dated November 26, 2021.

The Board also issued an Order on September 12, 2022 [2022 NSUARB 140], approving an adjustment mechanism to retail mark-ups for gasoline and diesel oil to account for the impact of credit card fees charged to retailers.

