

Schedule "A"

**Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on November 15, 2022**

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices		Full-Service Pump Prices	
					<small>(Pump Prices Includes 15% HST)</small>			
	Base Wholesale Price	Federal Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	119.48	10.0	15.5	144.98	173.4	175.7	173.4	999.9
Mid-Grade Unleaded	122.48	10.0	15.5	147.98	176.8	179.1	176.8	999.9
Premium Unleaded	125.48	10.0	15.5	150.98	180.3	182.6	180.3	999.9
Ultra-low Sulfur Diesel	201.94	4.0	15.4	221.34	261.9	264.2	261.9	999.9
Zone 2								
Regular Unleaded	119.98	10.0	15.5	145.48	174.0	176.3	174.0	999.9
Mid-Grade Unleaded	122.98	10.0	15.5	148.48	177.4	179.7	177.4	999.9
Premium Unleaded	125.98	10.0	15.5	151.48	180.9	183.2	180.9	999.9
Ultra-low Sulfur Diesel	202.44	4.0	15.4	221.84	262.5	264.8	262.5	999.9
Zone 3								
Regular Unleaded	120.38	10.0	15.5	145.88	174.4	176.7	174.4	999.9
Mid-Grade Unleaded	123.38	10.0	15.5	148.88	177.9	180.2	177.9	999.9
Premium Unleaded	126.38	10.0	15.5	151.88	181.3	183.6	181.3	999.9
Ultra-low Sulfur Diesel	202.84	4.0	15.4	222.24	262.9	265.2	262.9	999.9
Zone 4								
Regular Unleaded	120.48	10.0	15.5	145.98	174.5	176.8	174.5	999.9
Mid-Grade Unleaded	123.48	10.0	15.5	148.98	178.0	180.3	178.0	999.9
Premium Unleaded	126.48	10.0	15.5	151.98	181.4	183.7	181.4	999.9
Ultra-low Sulfur Diesel	202.94	4.0	15.4	222.34	263.1	265.4	263.1	999.9
Zone 5								
Regular Unleaded	120.48	10.0	15.5	145.98	174.5	176.8	174.5	999.9
Mid-Grade Unleaded	123.48	10.0	15.5	148.98	178.0	180.3	178.0	999.9
Premium Unleaded	126.48	10.0	15.5	151.98	181.4	183.7	181.4	999.9
Ultra-low Sulfur Diesel	202.94	4.0	15.4	222.34	263.1	265.4	263.1	999.9
Zone 6								
Regular Unleaded	121.18	10.0	15.5	146.68	175.4	177.7	175.4	999.9
Mid-Grade Unleaded	124.18	10.0	15.5	149.68	178.8	181.1	178.8	999.9
Premium Unleaded	127.18	10.0	15.5	152.68	182.3	184.6	182.3	999.9
Ultra-low Sulfur Diesel	203.64	4.0	15.4	223.04	263.9	266.2	263.9	999.9

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for Petroleum Products under Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



Steven Murphy, MBA, P.Eng., Member

DECISION AND ORDER

Under s. 16 of the *Petroleum Products Pricing Regulations*, the Board must prescribe a benchmark price for specified petroleum products every Friday. However, the Board may prescribe a benchmark price any time, and due to significant changes in the price of petroleum products, the Board has determined that it is appropriate to adjust its most recently prescribed weekly prices.

The benchmark price prescribed by the Board is the average of the average of the daily high and low reported product prices (in Canadian cents) since the last benchmark price adjustment for the petroleum product.

The Board must also prescribe retail mark-ups and calculate wholesale margins considering any factors the Board finds relevant, including transportation adjustments. The Board last set wholesale margins in its Decision, 2021 NSUARB 146; retail mark-ups in its Decision, 2021 NSUARB 50; and transportation adjustments in its Decision, 2016 NSUARB 168.

The Board also issued an Order on September 12, 2022 [2022 NSUARB 140], approving an adjustment mechanism to retail mark-ups for gasoline and diesel oil to account for the impact of credit card fees charged to retailers.

At each price setting, the Board may apply a forward averaging correction, based on historical prices, to achieve revenue neutrality.

Based on the foregoing and other requirements in the *Petroleum Products Pricing Act* and *Regulations*, the Board finds it appropriate to prescribe the benchmark prices and adjustments in Table "A", the credit card fee retail mark-up adjustments in Table "B", and the prices for Petroleum Products in Schedule "A" effective on and after 12:01 A.M. November 15, 2022:

TABLE "A"
(cents per litre)

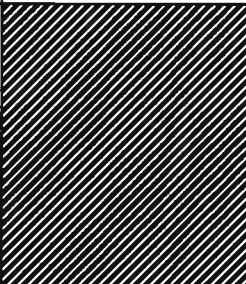
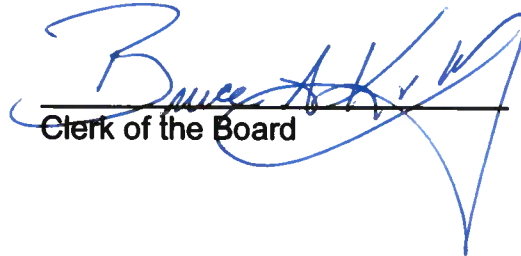
Petroleum Product	Benchmark Price	Forward Averaging (+/-)	Winter Blending
Gasoline (Grade 1)	105.33	+1.90	
Gasoline (Grade 2)	108.33		
Gasoline (Grade 3)	111.33		

TABLE "B"
(cents per litre)

Credit Card Fee Retail Mark-up Adjustment	
Gasoline Minimum Self-Service and Full-Service	+0.4
Gasoline Maximum Self-Service	+0.4

DATED at Halifax, Nova Scotia, this 14th day of November 2022.


Clerk of the Board