

## Schedule "A"

**Prices Prescribed for Petroleum Products  
under the *Petroleum Products Pricing Act* and the  
*Petroleum Products Pricing Regulations*  
effective on and after 12:01 a.m. on December 21, 2022**

### NOVA SCOTIA PETROLEUM PRICE SCHEDULE

Petroleum Prices in Cents/Litre					Self-Service Pump Prices (Pump Prices Includes 15% HST)		Full-Service Pump Prices	
	Base Wholesale Price	Federal Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
<b>Zone 1</b>								
Regular Unleaded	90.53	10.0	15.5	116.03	139.9	142.2	139.9	999.9
Mid-Grade Unleaded	93.53	10.0	15.5	119.03	143.3	145.6	143.3	999.9
Premium Unleaded	96.53	10.0	15.5	122.03	146.8	149.1	146.8	999.9
Ultra-low Sulfur Diesel	146.54	4.0	15.4	165.94	197.7	200.0	197.7	999.9
<b>Zone 2</b>								
Regular Unleaded	91.03	10.0	15.5	116.53	140.4	142.7	140.4	999.9
Mid-Grade Unleaded	94.03	10.0	15.5	119.53	143.9	146.2	143.9	999.9
Premium Unleaded	97.03	10.0	15.5	122.53	147.3	149.6	147.3	999.9
Ultra-low Sulfur Diesel	147.04	4.0	15.4	166.44	198.3	200.6	198.3	999.9
<b>Zone 3</b>								
Regular Unleaded	91.43	10.0	15.5	116.93	140.9	143.2	140.9	999.9
Mid-Grade Unleaded	94.43	10.0	15.5	119.93	144.4	146.7	144.4	999.9
Premium Unleaded	97.43	10.0	15.5	122.93	147.8	150.1	147.8	999.9
Ultra-low Sulfur Diesel	147.44	4.0	15.4	166.84	198.8	201.1	198.8	999.9
<b>Zone 4</b>								
Regular Unleaded	91.53	10.0	15.5	117.03	141.0	143.3	141.0	999.9
Mid-Grade Unleaded	94.53	10.0	15.5	120.03	144.5	146.8	144.5	999.9
Premium Unleaded	97.53	10.0	15.5	123.03	147.9	150.2	147.9	999.9
Ultra-low Sulfur Diesel	147.54	4.0	15.4	166.94	198.9	201.2	198.9	999.9
<b>Zone 5</b>								
Regular Unleaded	91.53	10.0	15.5	117.03	141.0	143.3	141.0	999.9
Mid-Grade Unleaded	94.53	10.0	15.5	120.03	144.5	146.8	144.5	999.9
Premium Unleaded	97.53	10.0	15.5	123.03	147.9	150.2	147.9	999.9
Ultra-low Sulfur Diesel	147.54	4.0	15.4	166.94	198.9	201.2	198.9	999.9
<b>Zone 6</b>								
Regular Unleaded	92.23	10.0	15.5	117.73	141.8	144.1	141.8	999.9
Mid-Grade Unleaded	95.23	10.0	15.5	120.73	145.3	147.6	145.3	999.9
Premium Unleaded	98.23	10.0	15.5	123.73	148.7	151.0	148.7	999.9
Ultra-low Sulfur Diesel	148.24	4.0	15.4	167.64	199.7	202.0	199.7	999.9

**NOVA SCOTIA UTILITY AND REVIEW BOARD**

**IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT**

- and -

**IN THE MATTER OF PRESCRIBING PRICES for Petroleum Products** under Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

**BEFORE:**



Jennifer L. Nicholson, CPA, CA, Member

**DECISION AND ORDER**

Under s. 16 of the *Petroleum Products Pricing Regulations*, the Board must prescribe a benchmark price for specified petroleum products every Friday. However, the Board may prescribe a benchmark price any time, and due to significant changes in the price of petroleum products, the Board has determined that it is appropriate to adjust its most recently prescribed weekly prices.

The benchmark price prescribed by the Board is the average of the average of the daily high and low reported product prices (in Canadian cents) since the last benchmark price adjustment for the petroleum product.

The Board must also prescribe retail mark-ups and calculate wholesale margins considering any factors the Board finds relevant, including transportation adjustments. The Board last set wholesale margins in its Decision, 2021 NSUARB 146; retail mark-ups in its Decision, 2021 NSUARB 50; and transportation adjustments in its Decision, 2016 NSUARB 168.

The Board also issued an Order on September 12, 2022 [2022 NSUARB 140], approving an adjustment mechanism to retail mark-ups for gasoline and diesel oil to account for the impact of credit card fees charged to retailers.

At each price setting, the Board may apply a forward averaging correction, based on historical prices, to achieve revenue neutrality.

At appropriate times of the year, the Board may also require an additional margin for winter blending of ultra-low-sulfur diesel oil.

Based on the foregoing and other requirements in the *Petroleum Products Pricing Act* and *Regulations*, the Board finds it appropriate to prescribe the benchmark prices and adjustments in Table "A", the credit card fee retail mark-up adjustments in Table "B", and the prices for Petroleum Products in Schedule "A" effective on and after 12:01 A.M. December 21, 2022:

**TABLE "A"**  
(cents per litre)

<b>Petroleum Product</b>	<b>Benchmark Price</b>	<b>Forward Averaging (+/-)</b>	<b>Winter Blending</b>
<b>Ultra-Low-Sulfur Diesel Oil</b>	111.02	-2.30	+24.71

**TABLE "B"**  
(cents per litre)

<b>Credit Card Fee Retail Mark-up Adjustment</b>	
<b>Ultra-Low-Sulfur Diesel Minimum Self-Service and Full-Service</b>	+0.6
<b>Ultra-Low-Sulfur Diesel Maximum Self-Service</b>	+0.6

**DATED** at Halifax, Nova Scotia, this 20<sup>th</sup> day of December 2022.

  
Clerk of the Board