# Schedule "A"

# Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on January 8, 2016

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Petroleum Prices in Cents/Litre						ervice		ervice
					Pump Prices		Pump Prices	
					(Pum	p Prices Inc	ludes 15%	HST)
	Base	Fed.	Prov.	Wholesale	N. 4.1	N#	B. 4.1	
	Wholesale	Excise	Tax	Selling	Min	Max	Min	Max
Zone 1	Price	Tax		Price				
	50 E	10.0	15 5	70.0	06.4	00.4	96.4	999.9
Regular Unleaded	53.5	10.0	15.5	79.0	96.4	98.4	96.4	
Mid-Grade Unleaded	56.5	10.0	15.5	82.0	99.8	101.9		999.9
Premium Unleaded	59.5	10.0	15.5	85.0 75.0	103.3	105.3	103.3	999.9
Ultra-low Sulfur Diesel	56.2	4.0	15.4	75.6	92.5	94.5	92.5	999.9
Zone 2								
Regular Unleaded	54.0	10.0	15.5	79.5	96.9	99.0	96.9	999.9
Mid-Grade Unleaded	57.0	10.0	15.5	82.5	100.4	102.5	100.4	999.9
Premium Unleaded	60.0	10.0	15.5	85.5	103.8	105.9	103.8	999.9
Ultra-low Sulfur Diesel	56.7	4.0	15.4	76.1	93.0	95.1	93.0	999.
Zone 3								
Regular Unleaded	54.4	10.0	15.5	79.9	97.4	99.5	97.4	999.9
Mid-Grade Unleaded	57.4	10.0	15.5	82.9	100.9	102.9	100.9	999.
Premium Unleaded	60.4	10.0	15.5	85.9	104.3	106.4	104.3	999.
Ultra-low Sulfur Diesel	57.1	4.0	15.4	76.5	93.5	95.6	93.5	999.
Zone 4								
Regular Unleaded	54.5	10.0	15.5	80.0	97.5	99.6	97.5	999.9
Mid-Grade Unleaded	57.5	10.0	15.5	83.0	101.0	103.0	101.0	999.9
Premium Unleaded	60.5	10.0	15.5	86.0	104.4	106.5	104.4	999.
Ultra-low Sulfur Diesel	57.2	4.0	15.4	76.6	93.6	95.7	93.6	999.
Zone 5								
Regular Unleaded	54.5	10.0	15.5	80.0	97.5	99.6	97.5	999.9
Mid-Grade Unleaded	57.5	10.0	15.5	83.0	101.0	103.0	101.0	999.
Premium Unleaded	60.5	10.0	15.5	86.0	104.4	106.5	104.4	999.
Ultra-low Sulfur Diesel	57.2	4.0	15.4	76.6	93.6	95.7	93.6	999.
Zone 6	01.2	-7.0	10.7	, 5.5		55.7	- 55.5	300.
Regular Unleaded	55.2	10.0	15.5	80.7	98.3	100.4	98.3	999.
Mid-Grade Unleaded	58.2 58.2	10.0	15.5	83.7	101.8	100.4	101.8	999.
Premium Unleaded	61.2	10.0	15.5	86.7	101.3	107.3	105.2	999.
Ultra-low Sulfur Diesel	57.9	4.0	15.4	77.3	94.4	96.5	94.4	999.

# **NOVA SCOTIA UTILITY AND REVIEW BOARD**

### IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

**BEFORE:** 



Roberta J. Clarke, Q.C., Member

## ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended January 6, 2016 are:

Grade 1 Regular gasoline 46.6¢ per litre Ultra-low sulfur diesel oil 39.8¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

### Gasoline:

Grade 1	46.6¢ per litre
Grade 2	49.6¢ per litre
Grade 3	52.6¢ per litre
Ultra-low sulfur diesel oil	39.8¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 0.2¢ per litre Ultra-low sulfur diesel oil: minus 0.8¢ per litre

**AND WHEREAS** a winter blending adjustment of plus 10.1¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. January 8, 2016.

**DATED** at Halifax, Nova Scotia, this 7<sup>th</sup> day of January, 2016.

Clerk of the Board