# Schedule "A"

## Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on May 6, 2016

Mid-Grade Unleaded         61.7         10.0         15.5         87.2           Premium Unleaded         64.7         10.0         15.5         90.2           Ultra-low Sulfur Diesel         54.4         4.0         15.4         73.8           Zone 2           Regular Unleaded         59.2         10.0         15.5         84.7           Mid-Grade Unleaded         62.2         10.0         15.5         87.7           Premium Unleaded         65.2         10.0         15.5         90.7           Ultra-low Sulfur Diesel         54.9         4.0         15.4         74.3           Zone 3           Regular Unleaded         62.6         10.0         15.5         85.1           Mid-Grade Unleaded         62.6         10.0         15.5         88.1           Premium Unleaded         65.6         10.0         15.5         91.1           Ultra-low Sulfur Diesel         55.3         4.0         15.4         74.7           Zone 4           Regular Unleaded         59.7         10.0         15.5         85.2           Mid-Grade Unleaded         62.7         10.0         15.5         88.2 <td< th=""><th>Min  102.4 105.8 109.2 90.4  102.9 106.4 109.8 91.0  103.4 106.8</th><th>Prices</th><th>Min  102.4 105.8 109.2 90.4  102.9 106.4 109.8 91.0</th><th>Prices</th></td<>	Min  102.4 105.8 109.2 90.4  102.9 106.4 109.8 91.0  103.4 106.8	Prices	Min  102.4 105.8 109.2 90.4  102.9 106.4 109.8 91.0	Prices
Wholesale   Excise   Prov.   Tax   Price   Tax   Tax   Price   Tax   Tax   Price   Tax   Tax   Price   Tax   Tax   Tax   Price   Tax   Tax   Tax   Price   Tax   Tax	102.4 105.8 109.2 90.4 102.9 106.4 109.8 91.0 103.4 106.8	104.4 107.9 111.3 92.5 105.0 108.4 111.9 93.0	102.4 105.8 109.2 90.4 102.9 106.4 109.8 91.0	999.9 999.9 999.9 999.9 999.9 999.9 999.9
Regular Unleaded       58.7       10.0       15.5       84.2         Mid-Grade Unleaded       61.7       10.0       15.5       87.2         Premium Unleaded       64.7       10.0       15.5       90.2         Ultra-low Sulfur Diesel       54.4       4.0       15.4       73.8         Zone 2         Regular Unleaded       59.2       10.0       15.5       84.7         Mid-Grade Unleaded       62.2       10.0       15.5       87.7         Premium Unleaded       65.2       10.0       15.5       90.7         Ultra-low Sulfur Diesel       54.9       4.0       15.4       74.3         Zone 3       Regular Unleaded       62.6       10.0       15.5       85.1         Mid-Grade Unleaded       62.6       10.0       15.5       88.1         Premium Unleaded       65.6       10.0       15.5       91.1         Ultra-low Sulfur Diesel       55.3       4.0       15.4       74.7         Zone 4       Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0 </th <th>105.8 109.2 90.4 102.9 106.4 109.8 91.0 103.4 106.8</th> <th>107.9 111.3 92.5 105.0 108.4 111.9 93.0</th> <th>105.8 109.2 90.4 102.9 106.4 109.8 91.0</th> <th>999.9 999.9 999.9 999.9 999.9 999.9</th>	105.8 109.2 90.4 102.9 106.4 109.8 91.0 103.4 106.8	107.9 111.3 92.5 105.0 108.4 111.9 93.0	105.8 109.2 90.4 102.9 106.4 109.8 91.0	999.9 999.9 999.9 999.9 999.9 999.9
Mid-Grade Unleaded         61.7         10.0         15.5         87.2           Premium Unleaded         64.7         10.0         15.5         90.2           Ultra-low Sulfur Diesel         54.4         4.0         15.4         73.8           Zone 2           Regular Unleaded         59.2         10.0         15.5         84.7           Mid-Grade Unleaded         62.2         10.0         15.5         87.7           Premium Unleaded         65.2         10.0         15.5         90.7           Ultra-low Sulfur Diesel         54.9         4.0         15.4         74.3           Zone 3           Regular Unleaded         62.6         10.0         15.5         85.1           Mid-Grade Unleaded         62.6         10.0         15.5         88.1           Premium Unleaded         65.6         10.0         15.5         91.1           Ultra-low Sulfur Diesel         55.3         4.0         15.4         74.7           Zone 4           Regular Unleaded         59.7         10.0         15.5         85.2           Mid-Grade Unleaded         62.7         10.0         15.5         88.2 <td< td=""><td>105.8 109.2 90.4 102.9 106.4 109.8 91.0 103.4 106.8</td><td>107.9 111.3 92.5 105.0 108.4 111.9 93.0</td><td>105.8 109.2 90.4 102.9 106.4 109.8 91.0</td><td>999.9 999.9 999.9 999.9 999.9 999.9</td></td<>	105.8 109.2 90.4 102.9 106.4 109.8 91.0 103.4 106.8	107.9 111.3 92.5 105.0 108.4 111.9 93.0	105.8 109.2 90.4 102.9 106.4 109.8 91.0	999.9 999.9 999.9 999.9 999.9 999.9
Premium Unleaded         64.7         10.0         15.5         90.2           Ultra-low Sulfur Diesel         54.4         4.0         15.4         73.8           Zone 2           Regular Unleaded         59.2         10.0         15.5         84.7           Mid-Grade Unleaded         62.2         10.0         15.5         87.7           Premium Unleaded         65.2         10.0         15.5         90.7           Ultra-low Sulfur Diesel         54.9         4.0         15.4         74.3           Zone 3         Regular Unleaded         62.6         10.0         15.5         85.1           Mid-Grade Unleaded         62.6         10.0         15.5         88.1           Premium Unleaded         65.6         10.0         15.5         91.1           Ultra-low Sulfur Diesel         55.3         4.0         15.4         74.7           Zone 4           Regular Unleaded         59.7         10.0         15.5         85.2           Mid-Grade Unleaded         62.7         10.0         15.5         88.2           Premium Unleaded         65.7         10.0         15.5         91.2	109.2 90.4 102.9 106.4 109.8 91.0 103.4 106.8	111.3 92.5 105.0 108.4 111.9 93.0	109.2 90.4 102.9 106.4 109.8 91.0	999.9 999.9 999.9 999.9 999.9
Ultra-low Sulfur Diesel   54.4   4.0   15.4   73.8     Zone 2   Regular Unleaded   59.2   10.0   15.5   84.7     Mid-Grade Unleaded   62.2   10.0   15.5   87.7     Premium Unleaded   65.2   10.0   15.5   90.7     Ultra-low Sulfur Diesel   54.9   4.0   15.4   74.3     Zone 3     Regular Unleaded   59.6   10.0   15.5   85.1     Mid-Grade Unleaded   62.6   10.0   15.5   88.1     Premium Unleaded   65.6   10.0   15.5   91.1     Ultra-low Sulfur Diesel   55.3   4.0   15.4   74.7     Zone 4     Regular Unleaded   59.7   10.0   15.5   88.2     Mid-Grade Unleaded   62.7   10.0   15.5   88.2     Premium Unleaded   65.7   10.0   15.5   91.2	90.4 102.9 106.4 109.8 91.0 103.4 106.8	92.5 105.0 108.4 111.9 93.0	90.4 102.9 106.4 109.8 91.0	999.9 999.9 999.9 999.9
Zone 2         Regular Unleaded       59.2       10.0       15.5       84.7         Mid-Grade Unleaded       62.2       10.0       15.5       87.7         Premium Unleaded       65.2       10.0       15.5       90.7         Ultra-low Sulfur Diesel       54.9       4.0       15.4       74.3         Zone 3       Regular Unleaded       59.6       10.0       15.5       85.1         Mid-Grade Unleaded       62.6       10.0       15.5       88.1         Premium Unleaded       65.6       10.0       15.5       91.1         Ultra-low Sulfur Diesel       55.3       4.0       15.4       74.7         Zone 4         Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2	102.9 106.4 109.8 91.0 103.4 106.8	105.0 108.4 111.9 93.0	102.9 106.4 109.8 91.0	999.9 999.9 999.9 999.9
Regular Unleaded       59.2       10.0       15.5       84.7         Mid-Grade Unleaded       62.2       10.0       15.5       87.7         Premium Unleaded       65.2       10.0       15.5       90.7         Ultra-low Sulfur Diesel       54.9       4.0       15.4       74.3         Zone 3         Regular Unleaded       59.6       10.0       15.5       85.1         Mid-Grade Unleaded       62.6       10.0       15.5       88.1         Premium Unleaded       65.6       10.0       15.5       91.1         Ultra-low Sulfur Diesel       55.3       4.0       15.4       74.7         Zone 4         Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2	106.4 109.8 91.0 103.4 106.8	108.4 111.9 93.0	106.4 109.8 91.0	999.9 999.9 999.9
Mid-Grade Unleaded         62.2         10.0         15.5         87.7           Premium Unleaded         65.2         10.0         15.5         90.7           Ultra-low Sulfur Diesel         54.9         4.0         15.4         74.3           Zone 3           Regular Unleaded         59.6         10.0         15.5         85.1           Mid-Grade Unleaded         62.6         10.0         15.5         88.1           Premium Unleaded         65.6         10.0         15.5         91.1           Ultra-low Sulfur Diesel         55.3         4.0         15.4         74.7           Zone 4           Regular Unleaded         59.7         10.0         15.5         85.2           Mid-Grade Unleaded         62.7         10.0         15.5         88.2           Premium Unleaded         65.7         10.0         15.5         91.2	106.4 109.8 91.0 103.4 106.8	108.4 111.9 93.0	106.4 109.8 91.0	999.9 999.9 999.9
Premium Unleaded         65.2         10.0         15.5         90.7           Ultra-low Sulfur Diesel         54.9         4.0         15.4         74.3           Zone 3         Regular Unleaded         59.6         10.0         15.5         85.1           Mid-Grade Unleaded         62.6         10.0         15.5         88.1           Premium Unleaded         65.6         10.0         15.5         91.1           Ultra-low Sulfur Diesel         55.3         4.0         15.4         74.7           Zone 4         Regular Unleaded         59.7         10.0         15.5         85.2           Mid-Grade Unleaded         62.7         10.0         15.5         88.2           Premium Unleaded         65.7         10.0         15.5         91.2	109.8 91.0 103.4 106.8	111.9 93.0 105.5	109.8 91.0 103.4	999.9 999.9
Ultra-low Sulfur Diesel         54.9         4.0         15.4         74.3           Zone 3         Regular Unleaded         59.6         10.0         15.5         85.1           Mid-Grade Unleaded         62.6         10.0         15.5         88.1           Premium Unleaded         65.6         10.0         15.5         91.1           Ultra-low Sulfur Diesel         55.3         4.0         15.4         74.7           Zone 4           Regular Unleaded         59.7         10.0         15.5         85.2           Mid-Grade Unleaded         62.7         10.0         15.5         88.2           Premium Unleaded         65.7         10.0         15.5         91.2	91.0 103.4 106.8	93.0	91.0 103.4	999.9
Zone 3  Regular Unleaded 59.6 10.0 15.5 85.1  Mid-Grade Unleaded 62.6 10.0 15.5 88.1  Premium Unleaded 65.6 10.0 15.5 91.1  Ultra-low Sulfur Diesel 55.3 4.0 15.4 74.7  Zone 4  Regular Unleaded 59.7 10.0 15.5 85.2  Mid-Grade Unleaded 62.7 10.0 15.5 88.2  Premium Unleaded 65.7 10.0 15.5 91.2	103.4 106.8	105.5	103.4	
Regular Unleaded       59.6       10.0       15.5       85.1         Mid-Grade Unleaded       62.6       10.0       15.5       88.1         Premium Unleaded       65.6       10.0       15.5       91.1         Ultra-low Sulfur Diesel       55.3       4.0       15.4       74.7         Zone 4         Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2	106.8			999.9
Mid-Grade Unleaded         62.6         10.0         15.5         88.1           Premium Unleaded         65.6         10.0         15.5         91.1           Ultra-low Sulfur Diesel         55.3         4.0         15.4         74.7           Zone 4           Regular Unleaded         59.7         10.0         15.5         85.2           Mid-Grade Unleaded         62.7         10.0         15.5         88.2           Premium Unleaded         65.7         10.0         15.5         91.2	106.8			999.9
Premium Unleaded       65.6       10.0       15.5       91.1         Ultra-low Sulfur Diesel       55.3       4.0       15.4       74.7         Zone 4         Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2		109.0		
Premium Unleaded       65.6       10.0       15.5       91.1         Ultra-low Sulfur Diesel       55.3       4.0       15.4       74.7         Zone 4       Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2	440.0	100.9	106.8	999.9
Zone 4         Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2	110.3	112.4	110.3	999.9
Regular Unleaded       59.7       10.0       15.5       85.2         Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2	91.4	93.5	91.4	999.9
Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2				
Mid-Grade Unleaded       62.7       10.0       15.5       88.2         Premium Unleaded       65.7       10.0       15.5       91.2	103.5	105.6	103.5	999.9
	107.0	109.0	107.0	999.9
l I	110.4	112.5	110.4	999.9
Ultra-low Sulfur Diesel 55.4 4.0 15.4 74.8	91.5	93.6	91.5	999.9
Zone 5				
Regular Unleaded 59.7 10.0 15.5 85.2	103.5	105.6	103.5	999.9
	107.0	109.0	107.0	999.9
	110.4	112.5	110.4	999.9
Ultra-low Sulfur Diesel 55.4 4.0 15.4 74.8	91.5	93.6	91.5	999.9
Zone 6				
Regular Unleaded 60.4 10.0 15.5 85.9	104.3	106.4	104.3	999.9
	107.8	109.8	107.8	999.9
Premium Unleaded 66.4 10.0 15.5 91.9	4440	113.3	111.2	999.9
Ultra-low Sulfur Diesel 56.1 4.0 15.4 75.5	111.2	94.4	92.3	999.9

ORDER M07447

### **NOVA SCOTIA UTILITY AND REVIEW BOARD**

#### IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

**BEFORE:** 

Kulvinder S. Dhillon, P. Eng., Member

#### ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

AND WHEREAS the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended May 4, 2016 are:

Grade 1 Regular gasoline 50.9¢ per litre Ultra-low sulfur diesel oil 45.5¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

#### Gasoline:

Grade 1	50.9¢ per litre
Grade 2	53.9¢ per litre
Grade 3	56.9¢ per litre
ltra-low sulfur diesel oil	45.5¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus  $0.7\phi$  per litre Ultra-low sulfur diesel oil: plus  $1.1\phi$  per litre

**AND WHEREAS** a winter blending adjustment of plus 0.6¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. May 6, 2016.

**DATED** at Halifax, Nova Scotia, this 5<sup>th</sup> day of May, 2016.

Clerk of the Board