Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on May 27, 2016

Petroleum Prices in Cents/Litre						Self-Service Pump Prices (Pump Prices Inc		Full-Service Pump Prices cludes 15% HST)	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max	
Zone 1									
Regular Unleaded	65.1	10.0	15.5	90.6	109.7	111.8	109.7	999.9	
Mid-Grade Unleaded	68.1	10.0	15.5	93.6	113.2	115.2	113.2	999.9	
Premium Unleaded	71.1	10.0	15.5	96.6	116.6	118.7	116.6	999.9	
Ultra-low Sulfur Diesel	60.2	4.0	15.4	79.6	97.1	99.1	97.1	999.9	
Zone 2								_	
Regular Unleaded	65.6	10.0	15.5	91.1	110.3	112.4	110.3	999.9	
Mid-Grade Unleaded	68.6	10.0	15.5	94.1	113.7	115.8	113.7	999.9	
Premium Unleaded	71.6	10.0	15.5	97.1	117.2	119.3	117.2	999.9	
Ultra-low Sulfur Diesel	60.7	4.0	15.4	80.1	97.6	99.7	97.6	999.9	
Zone 3									
Regular Unleaded	66.0	10.0	15.5	91.5	110.7	112.8	110.7	999.9	
Mid-Grade Unleaded	69.0	10.0	15.5	94.5	114.2	116.3	114.2	999.9	
Premium Unleaded	72.0	10.0	15.5	97.5	117.6	119.7	117.6	999.9	
Ultra-low Sulfur Diesel	61.1	4.0	15.4	80.5	98.1	100.2	98.1	999.9	
Zone 4									
Regular Unleaded	66.1	10.0	15.5	91.6	110.9	112.9	110.9	999.9	
Mid-Grade Unleaded	69.1	10.0	15.5	94.6	114.3	116.4	114.3	999.9	
Premium Unleaded	72.1	10.0	15.5	97.6	117.8	119.8	117.8	999.9	
Ultra-low Sulfur Diesel	61.2	4.0	15.4	80.6	98.2	100.3	98.2	999.9	
Zone 5									
Regular Unleaded	66.1	10.0	15.5	91.6	110.9	112.9	110.9	999.9	
Mid-Grade Unleaded	69.1	10.0	15.5	94.6	114.3	116.4	114.3	999.9	
Premium Unleaded	72.1	10.0	15.5	97.6	117.8	119.8	117.8	999.9	
Ultra-low Sulfur Diesel	61.2	4.0	15.4	80.6	98.2	100.3	98.2	9999.9	
Zone 6	01.2		10.1		00.2		00.2		
Regular Unleaded	66.8	10.0	15.5	92.3	111.7	113.7	111.7	999.9	
Mid-Grade Unleaded	69.8	10.0	15.5	95.3	115.1	117.2	115.1	9999.9	
Premium Unleaded	72.8	10.0	15.5	98.3	118.6	120.6	118.6	9999.9	
Ultra-low Sulfur Diesel	61.9	4.0	15.4	81.3	99.0	101.1	99.0	999.9	

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE: Murray E. Doehler, CPA, CA, P.Eng., Member

<u>ORDER</u>

WHEREAS the purpose of the Petroleum Products Pricing Regulations is

to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

AND WHEREAS the Board revised the wholesale margin effective

January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

AND WHEREAS the average of the average of the daily high and low

reported product prices (in Canadian cents) for the week ended May 25, 2016 are:

Grade 1 Regular gasoline 56.3¢ per litre Ultra-low sulfur diesel oil 51.4¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for

petroleum products to be:

Gasoline:	
Grade 1	56.3¢ per litre
Grade 2	59.3¢ per litre
Grade 3	62.3¢ per litre
Ultra-low sulfur diesel oil	51.4¢ per litre

AND NOW THEREFORE the Board has determined, based on historical

data regarding price changes and to achieve revenue neutrality, it is appropriate to

apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 1.6¢ per litre Ultra-low sulfur diesel oil: plus 1.6¢ per litre

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. May 27, 2016.

DATED at Halifax, Nova Scotia, this 26th day of May, 2016.

Clerk of the Board