

Schedule "A"

Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on January 7, 2022

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices <small>(Pump Prices Includes 15% HST)</small>		Full-Service Pump Prices	
	Base Wholesale Price	Federal Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	89.99	10.0	15.5	115.49	139.5	141.9	139.5	999.9
Mid-Grade Unleaded	92.99	10.0	15.5	118.49	142.9	145.3	142.9	999.9
Premium Unleaded	95.99	10.0	15.5	121.49	146.4	148.8	146.4	999.9
Ultra-low Sulfur Diesel	99.37	4.0	15.4	118.77	142.8	145.1	142.8	999.9
Zone 2								
Regular Unleaded	90.49	10.0	15.5	115.99	140.1	142.5	140.1	999.9
Mid-Grade Unleaded	93.49	10.0	15.5	118.99	143.5	145.9	143.5	999.9
Premium Unleaded	96.49	10.0	15.5	121.99	147.0	149.4	147.0	999.9
Ultra-low Sulfur Diesel	99.87	4.0	15.4	119.27	143.4	145.7	143.4	999.9
Zone 3								
Regular Unleaded	90.89	10.0	15.5	116.39	140.5	142.9	140.5	999.9
Mid-Grade Unleaded	93.89	10.0	15.5	119.39	144.0	146.4	144.0	999.9
Premium Unleaded	96.89	10.0	15.5	122.39	147.4	149.8	147.4	999.9
Ultra-low Sulfur Diesel	100.27	4.0	15.4	119.67	143.8	146.1	143.8	999.9
Zone 4								
Regular Unleaded	90.99	10.0	15.5	116.49	140.6	143.0	140.6	999.9
Mid-Grade Unleaded	93.99	10.0	15.5	119.49	144.1	146.5	144.1	999.9
Premium Unleaded	96.99	10.0	15.5	122.49	147.5	149.9	147.5	999.9
Ultra-low Sulfur Diesel	100.37	4.0	15.4	119.77	143.9	146.2	143.9	999.9
Zone 5								
Regular Unleaded	90.99	10.0	15.5	116.49	140.6	143.0	140.6	999.9
Mid-Grade Unleaded	93.99	10.0	15.5	119.49	144.1	146.5	144.1	999.9
Premium Unleaded	96.99	10.0	15.5	122.49	147.5	149.9	147.5	999.9
Ultra-low Sulfur Diesel	100.37	4.0	15.4	119.77	143.9	146.2	143.9	999.9
Zone 6								
Regular Unleaded	91.69	10.0	15.5	117.19	141.4	143.9	141.4	999.9
Mid-Grade Unleaded	94.69	10.0	15.5	120.19	144.9	147.3	144.9	999.9
Premium Unleaded	97.69	10.0	15.5	123.19	148.3	150.8	148.3	999.9
Ultra-low Sulfur Diesel	101.07	4.0	15.4	120.47	144.8	147.1	144.8	999.9

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:



Jennifer L. Nicholson, CPA, CA, Member

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the wholesale margin for self-service and full-service gasoline and diesel effective January 7, 2022, in its Decision, 2021 NSUARB 146, issued on December 1, 2021, resulting in a total wholesale margin of 9.65 cents per litre for gasoline and a total wholesale margin of 10.65 cents per litre for diesel;

AND WHEREAS the Board revised the retail markup and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016, and on February 1, 2021, the Board issued an Order in Matter M09727 approving an increase to the minimum self-service and full-service retail markup by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

AND WHEREAS in a Decision dated April 15, 2021, in Matter M09727 [2021 NSUARB 50], the Board directed a process to consider a retail mark-up adjustment mechanism, applied monthly, to address ongoing COVID-19 related reduced sales volumes to ensure just and reasonable prices for petroleum products pending recovery from the pandemic, and on June 2, 2021, the Board issued an Order approving the methodology for the monthly adjustment mechanism for gasoline and diesel. The Board issued an Order on November 26, 2021, ending the monthly adjustment for diesel effective Friday, December 3, 2021.

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended January 5, 2022, are:

Grade 1 Regular gasoline 77.76¢ per litre
Ultra-low sulfur diesel oil 80.89¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:
Grade 1 77.76¢ per litre
Grade 2 80.76¢ per litre
Grade 3 83.76¢ per litre
Ultra-low sulfur diesel oil 80.89¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 0.8¢ per litre
Ultra-low sulfur diesel oil: plus 1.0¢ per litre

AND NOW THEREFORE the Board orders that a monthly adjustment to the retail markup is required to account for the impact of the COVID-19 pandemic on current sales volumes, as follows:

Gasoline:
minimum self-service and full-service: plus 0.4¢ per litre
maximum self-service: plus 0.5¢ per litre

AND WHEREAS a winter blending adjustment of plus 4.73¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. January 7, 2022.

DATED at Halifax, Nova Scotia, this 6th day of January 2022.

Crystal Henwood

Clerk of the Board