

## Schedule "A"

**Prices Prescribed for Petroleum Products**  
**under the *Petroleum Products Pricing Act* and the**  
***Petroleum Products Pricing Regulations***  
**effective on and after 12:01 a.m. on November 19, 2021**

<b>NOVA SCOTIA PETROLEUM PRICE SCHEDULE</b>								
<b>Petroleum Prices in Cents/Litre</b>					Self-Service Pump Prices (Pump Prices Includes 15% HST)		Full-Service Pump Prices	
	Base Wholesale Price	Federal Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
<b>Zone 1</b>								
Regular Unleaded	90.27	10.0	15.5	115.77	139.8	142.3	139.8	999.9
Mid-Grade Unleaded	93.27	10.0	15.5	118.77	143.3	145.8	143.3	999.9
Premium Unleaded	96.27	10.0	15.5	121.77	146.7	149.2	146.7	999.9
Ultra-low Sulfur Diesel	96.01	4.0	15.4	115.41	139.0	141.3	139.0	999.9
<b>Zone 2</b>								
Regular Unleaded	90.77	10.0	15.5	116.27	140.4	142.9	140.4	999.9
Mid-Grade Unleaded	93.77	10.0	15.5	119.27	143.8	146.4	143.8	999.9
Premium Unleaded	96.77	10.0	15.5	122.27	147.3	149.8	147.3	999.9
Ultra-low Sulfur Diesel	96.51	4.0	15.4	115.91	139.6	141.9	139.6	999.9
<b>Zone 3</b>								
Regular Unleaded	91.17	10.0	15.5	116.67	140.8	143.4	140.8	999.9
Mid-Grade Unleaded	94.17	10.0	15.5	119.67	144.3	146.8	144.3	999.9
Premium Unleaded	97.17	10.0	15.5	122.67	147.7	150.3	147.7	999.9
Ultra-low Sulfur Diesel	96.91	4.0	15.4	116.31	140.1	142.4	140.1	999.9
<b>Zone 4</b>								
Regular Unleaded	91.27	10.0	15.5	116.77	141.0	143.5	141.0	999.9
Mid-Grade Unleaded	94.27	10.0	15.5	119.77	144.4	146.9	144.4	999.9
Premium Unleaded	97.27	10.0	15.5	122.77	147.9	150.4	147.9	999.9
Ultra-low Sulfur Diesel	97.01	4.0	15.4	116.41	140.2	142.5	140.2	999.9
<b>Zone 5</b>								
Regular Unleaded	91.27	10.0	15.5	116.77	141.0	143.5	141.0	999.9
Mid-Grade Unleaded	94.27	10.0	15.5	119.77	144.4	146.9	144.4	999.9
Premium Unleaded	97.27	10.0	15.5	122.77	147.9	150.4	147.9	999.9
Ultra-low Sulfur Diesel	97.01	4.0	15.4	116.41	140.2	142.5	140.2	999.9
<b>Zone 6</b>								
Regular Unleaded	91.97	10.0	15.5	117.47	141.8	144.3	141.8	999.9
Mid-Grade Unleaded	94.97	10.0	15.5	120.47	145.2	147.7	145.2	999.9
Premium Unleaded	97.97	10.0	15.5	123.47	148.7	151.2	148.7	999.9
Ultra-low Sulfur Diesel	97.71	4.0	15.4	117.11	141.0	143.3	141.0	999.9

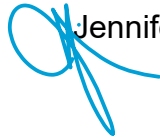
**NOVA SCOTIA UTILITY AND REVIEW BOARD**

**IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT**

- and -

**IN THE MATTER OF PRESCRIBING PRICES** for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

**BEFORE:**



Jennifer L. Nicholson, CPA, CA, Member

**ORDER**

**WHEREAS** the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

**AND WHEREAS** the Nova Scotia Utility and Review Board (Board) considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

**AND WHEREAS** the Board revised the wholesale margin effective January 4, 2013, in its Decision, 2012 NSUARB 213, issued on December 12, 2012;

**AND WHEREAS** on December 30, 2020, the Board issued an Interim Order in Matter M09952 increasing the wholesale margin for self-service and full-service gasoline and diesel, on an interim basis, by 2.50 cents per litre (cpl) to a total of 9.15 cpl;

**AND WHEREAS** the Board revised the retail markup and the transportation allowance effective October 28, 2016, in its Decision, 2016 NSUARB 168, issued on September 26, 2016, and on February 1, 2021, the Board issued an Order in Matter M09727 approving an increase to the minimum self-service and full-service retail markup by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

**AND WHEREAS** in a Decision dated April 15, 2021, in Matter M09727 [2021 NSUARB 50], the Board directed a process to consider a retail mark-up adjustment mechanism, applied monthly, to address ongoing COVID-19 related reduced sales volumes to ensure just and reasonable prices for petroleum products pending recovery from the pandemic, and on June 2, 2021, the Board issued an Order approving the methodology for the monthly adjustment mechanism;

**AND WHEREAS** the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended November 17, 2021, are:

Grade 1 Regular gasoline	78.78¢ per litre
Ultra-low sulfur diesel oil	80.06¢ per litre

**NOW THEREFORE** the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:	
Grade 1	78.78¢ per litre
Grade 2	81.78¢ per litre

Grade 3                    84.78¢ per litre  
Ultra-low sulfur diesel oil   80.06¢ per litre

**AND NOW THEREFORE** the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline:                    minus 0.05¢ per litre  
Ultra-low sulfur diesel oil:   minus 0.20¢ per litre

**AND NOW THEREFORE** the Board orders that a monthly adjustment to the retail markup is required to account for the impact of the COVID-19 pandemic on current sales volumes, as follows:

Gasoline:  
    minimum self-service and full-service:                    plus 0.4¢ per litre  
    maximum self-service:    plus 0.6¢ per litre

Ultra-low sulfur diesel oil:  
    minimum self-service and full-service:                    plus 0.1¢ per litre  
    maximum self-service:    plus 0.1¢ per litre

**AND WHEREAS** a winter blending adjustment of plus 4.12¢ per litre is required for ultra-low sulfur diesel oil;

**AND NOW THEREFORE** the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. November 19, 2021.

**DATED** at Halifax, Nova Scotia, this 18<sup>th</sup> day of November 2021.

*Crystal Henwood*  
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Clerk of the Board