Schedule "A"

## Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on January 27, 2012

Petroleum Prices in Cents/Litre						Self-Service		Full-Service	
						Prices		Prices	
	Base	Fed.		Wholesale	(Pum	p Prices inc	cludes 15%	HS1)	
	Wholesale Price	Excise Tax	Prov. Tax	Selling Price	Min	Max	Min	Max	
Zone 1									
Regular Unleaded	82.8	10.0	15.5	108.3	130.1	132.1	130.1	999.	
Mid-Grade Unleaded	85.8	10.0	15.5	111.3	133.5	135.6	133.5	999.	
Premium Unleaded	88.8	10.0	15.5	114.3	137.0	139.0	137.0	999.	
Ultra-low Sulfur Diesel	92.2	4.0	15.4	111.6	133.9	135.9	133.9	999.	
Zone 2									
Regular Unleaded	83.3	10.0	15.5	108.8	130.6	132.7	130.6	999.	
Mid-Grade Unleaded	86.3	10.0	15.5	111.8	134.1	136.2	134.1	999.	
Premium Unleaded	89.3	10.0	15.5	114.8	137.5	139.6	137.5	999.	
Ultra-low Sulfur Diesel	92.7	4.0	15.4	112.1	134.4	136.5	134.4	999.	
Zone 3									
Regular Unleaded	83.7	10.0	15.5	109.2	131.1	133.2	131.1	999.	
Mid-Grade Unleaded	86.7	10.0	15.5	112.2	134.6	136.6	134.6	999.	
Premium Unleaded	89.7	10.0	15.5	115.2	138.0	140.1	138.0	999.	
Ultra-low Sulfur Diesel	93.1	4.0	15.4	112.5	134.9	137.0	134.9	999.	
Zone 4				1, 12.					
Regular Unleaded	83.8	10.0	15.5	109.3	131.2	133.3	131.2	999.	
Mid-Grade Unleaded	86.8	10.0	15.5	112.3	134.7	136.7	134.7	999.	
Premium Unleaded	89.8	10.0	15.5	115.3	138.1	140.2	138.1	999.	
Ultra-low Sulfur Diesel	93.2	4.0	15.4	112.6	135.0	137.1	135.0	999.	
Zone 5			<del> </del>						
Regular Unleaded	83.8	10.0	15.5	109.3	131.2	133.3	131.2	999.	
Mid-Grade Unleaded	86.8	10.0	15.5	112.3	134.7	136.7	134.7	999.	
Premium Unleaded	89.8	10.0	15.5	115.3	138.1	140.2	138.1	999.	
Ultra-low Sulfur Diesel	93.2	4.0	15.4	112.6	135.0	137.1	135.0	999.	
Zone 6									
Regular Unleaded	84.5	10.0	15.5	110.0	132.0	134.1	132.0	999.	
Mid-Grade Unleaded	87.5	10.0	15.5	113.0	135.5	137.5	135.5	999.	
Premium Unleaded	90.5	10.0	15.5	116.0	138.9	141.0	138.9	999.	
Ultra-low Sulfur Diesel	93.9	4.0	15.4	113.3	135.8	137.9	135.8	999.	

## NOVA SCOTIA UTILITY AND REVIEW BOARD IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for Petroleum Products pursuant to section 14 of the Petroleum Products Pricing Act and sections 16 to 19 of the Petroleum Products Pricing Regulations

BEFORE:

Roland A. Deveau, Q.C., Acting Vice-Chair

## ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision 2011 NSUARB 181, issued on November 23, 2011;

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended January 25, 2012 are:

Grade 1 Regular gasoline 75.7¢ per litre Ultra-low sulfur diesel oil 81.1¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

## Gasoline:

Grade 1	75.7¢ per litre
Grade 2	78.7¢ per litre
Grade 3	81.7¢ per litre
Ultra-low sulfur diesel oil	81.1¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline:

plus 0.6¢ per litre

Ultra-low sulfur diesel oil: 0.0¢ per litre

AND WHEREAS a winter blending adjustment of plus 4.6¢ per litre is required for ultra-low sulfur diesel oil;

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. January 27, 2012;

**DATED** at Halifax, Nova Scotia, this 26<sup>th</sup> day of January, 2012.