Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on May 18, 2011

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices (Pump Prices Inc		Full-Service Pump Prices Judes 15% HST)	
	Base Wholesale Price	Fed. Excise <u>Tax</u>	Prov. Tax	Wholesale Selling Price	Min	Мах	Min	Мах
Zone 1								
Regular Unleaded	78.9	10.0	15.5	104.4	124.7	126.4	124.7	999.9
Mid-Grade Unleaded	81.9	10.0	15.5	107.4	128.1	129.8	128.1	999.9
Premium Unleaded	84.9	10.0	15.5	110.4	131.6	133.3	131.6	999.9
Ultra-low Sulfur Diesel	82.2	4.0	15.4	101.6	121.4	123.2	121.4	999.9
Zone 2								
Regular Unleaded	79.3	10.0	15.5	104.8	125.1	126.8	125.1	999.9
Mid-Grade Unleaded	82.3	10.0	15.5	107.8	128.6	130.3	128.6	999.9
Premium Unleaded	85.3	10.0	15.5	110.8	132.0	133.7	132.0	999.9
Ultra-low Sulfur Diesel	82.6	4.0	15.4	102.0	121.9	123.6	121.9	999.9
Zone 3								
Regular Unleaded	79.8	10.0	15.5	105.3	125.7	127.4	125.7	999.9
Mid-Grade Unleaded	82.8	10.0	15.5	108.3	129.1	130.9	129.1	999.9
Premium Unleaded	85.8	10.0	15.5	111.3	132.6	134.3	132.6	999.9
Ultra-low Sulfur Diesel	83.1	4.0	15.4	102.5	122.5	124.2	122.5	999.9
Zone 4								
Regular Unleaded	79.8	10.0	15.5	105.3	125.7	127.4	125.7	999.9
Mid-Grade Unleaded	82.8	10.0	15.5	108.3	129.1	130.9	129.1	999.9
Premium Unleaded	85.8	10.0	15.5	111.3	132.6	134.3	132.6	999.9
Ultra-low Sulfur Diesel	83.1	4.0	15.4	102.5	122.5	124.2	122.5	999.9
Zone 5								
Regular Unleaded	79.8	10.0	15.5	105.3	125.7	127.4	125.7	999.9
Mid-Grade Unleaded	82.8	10.0	15.5	108.3	129.1	130.9	129.1	999.9
Premium Unleaded	85.8	10.0	15.5	111.3	132.6	134.3	132.6	999.9
Ultra-low Sulfur Diesel	83.1	4.0	15.4	102.5	122.5	124.2	122.5	999.9
Zone 6								
Regular Unleaded	80.6	10.0	15.5	106.1	126.6	128.3	126.6	999.9
Mid-Grade Unleaded	83.6	10.0	15.5	109.1	130.1	131.8	130.1	999.9
Premium Unleaded	86.6	10.0	15.5	112.1	133.5	135.2	133.5	999.9
Ultra-low Sulfur Diesel	83.9	4.0	15.4	103.3	123.4	125.1	123.4	999.9

ORDER

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

Roland A. Deveau, Q.C., Member **BEFORE:**

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board has determined that due to a significant drop in the price of gasoline it is appropriate to adjust the weekly price most recently prescribed by the Board; **NOW THEREFORE** the Board prescribes the benchmark price for gasoline products to be:

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Gasoline:	
Grade 1	72.6¢ per litre
Grade 2	75.6¢ per litre
Grade 3	78.6¢ per litre

AND NOW THEREFORE the Board has determined that no forward averaging correction should be applied;

AND NOW THEREFORE the Board prescribes the prices for Petroleum

Products as set forth in Schedule "A" effective on and after 12:01 A.M. May 18, 2011.

DATED at Halifax, Nova Scotia, this 17th day of May, 2011.

lerk of the Board